

## **Mission Bay Park Improvement Fund**



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# Mission Bay Park Improvement Fund



## Description

The Mission Bay Park Improvement Fund is used for the restoration of wetlands and the wildlife habitat, as well as deferred maintenance projects within the Mission Bay Park Improvement Zone consistent with the Mission Bay Park Master Plan. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that 65 percent of all lease revenues collected from Mission Bay in excess of \$20.0 million (or the remainder of those revenues if less than 65 percent is available after the allocation to the San Diego Regional Parks Improvement Fund has been made) be allocated to the Mission Bay Park Improvement Fund to solely benefit the Mission Bay Park Improvements Zone. Park improvements are prioritized in this Charter section, although other projects may proceed once the priorities have been budgeted, approved by Council, and have a funding plan put in place.



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## Department Summary

	FY2018 Actual	FY2019 Budget	FY2020 Proposed	FY2019-2020 Change
FTE Positions	0.00	0.00	<b>0.00</b>	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	-	-	-	-
<b>Total Department Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Total Department Revenue</b>	<b>\$ 8,654,483</b>	<b>\$ 6,591,611</b>	<b>\$ 6,591,611</b>	<b>\$ -</b>

## Mission Bay Park Improvement Fund

### Revenues by Category

	FY2018 Actual	FY2019 Budget	FY2020 Proposed	FY2019-2020 Change
Rev from Money and Prop	\$ 440,725	\$ -	\$ -	-
Transfers In	8,213,759	6,591,611	<b>6,591,611</b>	-
<b>Total</b>	<b>\$ 8,654,483</b>	<b>\$ 6,591,611</b>	<b>\$ 6,591,611</b>	<b>-</b>

# Mission Bay Park Improvement Fund

## Revenue and Expense Statement (Non-General Fund)

Mission Bay Park Improvement Fund	FY2018 Actual	FY2019* Budget	FY2020 Proposed
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 6,825,570	\$ -	\$ 6,591,611
Continuing Appropriation - CIP	28,991,925	31,059,846	31,613,776
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 35,817,495</b>	<b>\$ 31,059,846</b>	<b>\$ 38,205,387</b>
<b>REVENUE</b>			
Revenue from Use of Money and Property	\$ 440,725	\$ -	\$ -
Transfers In	8,213,759	6,591,611	6,591,611
<b>TOTAL REVENUE</b>	<b>\$ 8,654,483</b>	<b>\$ 6,591,611</b>	<b>\$ 6,591,611</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 44,471,979</b>	<b>\$ 37,651,457</b>	<b>\$ 44,796,998</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE</b>			
CIP Expenditure	\$ 6,266,591	\$ 6,591,611	\$ 7,734,786
<b>TOTAL CIP EXPENSE</b>	<b>\$ 6,266,591</b>	<b>\$ 6,591,611</b>	<b>\$ 7,734,786</b>
<b>TOTAL EXPENSE</b>	<b>\$ 6,266,591</b>	<b>\$ 6,591,611</b>	<b>\$ 7,734,786</b>
<b>RESERVES</b>			
Continuing Appropriation - CIP	\$ -	\$ 31,059,846	\$ 31,613,776
<b>TOTAL RESERVES</b>	<b>\$ -</b>	<b>\$ 31,059,846</b>	<b>\$ 31,613,776</b>
<b>BALANCE</b>	<b>\$ 38,205,387</b>	<b>\$ -</b>	<b>\$ 5,448,436</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 44,471,979</b>	<b>\$ 37,651,457</b>	<b>\$ 44,796,998</b>

\* At the time of publication, financial statements for Fiscal Year 2019 were not available. Therefore, the Fiscal Year 2019 Revenues, Expenditures, and Fund Balances reflect those amounts as published in the Fiscal Year 2019 Adopted Budget. Fiscal Year 2020 Beginning Fund Balance reflects the projected Fiscal Year 2019 Ending Fund Balance based on updated Revenue and Expenditure Projections for Fiscal Year 2019.