

PETCO Park



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PETCO Park



Description

The Ballpark Administrator for PETCO Park has the responsibility of monitoring and maintaining the fiscal and personal relationship between the City and the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that both the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA) and numerous PETCO Park bond related documents. Management also monitors the use and security of the 26-seat City suite.

During the City Fiscal Year 2018, the Padres spent approximately \$4.5 million on Ballpark upgrades, such as a 297-kW canopy solar array, a new videoboard over right field, and structural steel refurbishing and recoating. In FY2019 a permanent concert stage will be constructed in the Outfield Park to increase special event activity and support the overall goal of increasing concerts within the Ballpark.

Special event revenue for 2018 was \$1.67 million, which is an increase of nearly 20% from the prior year. Monster Jam, Monster Energy AMA Supercross, Metallica concert, and other special events produced significant revenue and also drive substantial new revenue for local businesses. For FY2019 we have already seen an increase in special event activity having hosted The Eagles and Def Leppard; one of the largest concerts to date at the park.

The City expects the special event revenue to continue to increase over the coming years due to the attractiveness of PETCO Park as an entertainment venue, the effectiveness of the Padres Sales and Marketing staff, and increased new residential, hotel, and retail development of the East Village Area further enhancing the venue.



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Department Summary

	FY2018 Actual	FY2019 Budget	FY2020 Proposed	FY2019-2020 Change
FTE Positions (Budgeted)	1.00	1.00	1.00	0.00
Personnel Expenditures	\$ 133,137	\$ 148,174	\$ 158,524	\$ 10,350
Non-Personnel Expenditures	16,264,337	17,113,663	17,178,896	65,233
Total Department Expenditures	\$ 16,397,474	\$ 17,261,837	\$ 17,337,420	\$ 75,583
Total Department Revenue	\$ 16,718,487	\$ 17,017,688	\$ 16,232,066	\$ (785,622)

PETCO Park Fund

Department Expenditures

	FY2018 Actual	FY2019 Budget	FY2020 Proposed	FY2019-2020 Change
PETCO Park	\$ 16,397,474	\$ 17,261,837	\$ 17,337,420	\$ 75,583
Total	\$ 16,397,474	\$ 17,261,837	\$ 17,337,420	\$ 75,583

Department Personnel

	FY2018 Budget	FY2019 Budget	FY2020 Proposed	FY2019-2020 Change
PETCO Park	1.00	1.00	1.00	0.00
Total	1.00	1.00	1.00	0.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Joint Ballpark Operating Expense Addition of non-personnel expenditures for contract services associated with the joint ballpark operating expense.	0.00	\$ 87,331	-
Salary and Benefit Adjustments Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	10,350	-
Wireless Stipend Adjustment Addition of non-personnel expenditures for a wireless stipend.	0.00	612	-
Support for Information Technology Adjustment to expenditure allocations according to a zero-based annual review of information technology funding requirements.	0.00	467	-
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	(23,177)	-
Revised Revenue Adjustment to reflect revised revenue projections related to special events.	0.00	-	173,080
Revised Revenue Adjustment to reflect revised revenue projections related to the Padres rent payment.	0.00	-	53,591
TOT Fund Support Reduction Reduction of revenue related to TOT Fund support of PETCO Park Fund.	0.00	-	(1,012,293)

PETCO Park

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Total	0.00 \$	75,583 \$	(785,622)

Expenditures by Category

	FY2018 Actual	FY2019 Budget	FY2020 Proposed	FY2019-2020 Change
PERSONNEL				
Personnel Cost	\$ 102,974	\$ 112,597	\$ 122,709	10,112
Fringe Benefits	30,163	35,577	35,815	238
PERSONNEL SUBTOTAL	133,137	148,174	158,524	10,350
NON-PERSONNEL				
Supplies	\$ -	\$ 936	\$ 936	-
Contracts	6,998,004	7,811,310	7,877,478	66,168
Information Technology	2,356	2,214	2,681	467
Energy and Utilities	5,248	5,853	5,551	(302)
Transfers Out	9,258,730	9,293,350	9,292,250	(1,100)
NON-PERSONNEL SUBTOTAL	16,264,337	17,113,663	17,178,896	65,233
Total	\$ 16,397,474	\$ 17,261,837	\$ 17,337,420	75,583

Revenues by Category

	FY2018 Actual	FY2019 Budget	FY2020 Proposed	FY2019-2020 Change
Other Revenue	\$ 1,103,586	\$ 1,430,000	\$ 1,430,000	-
Rev from Money and Prop	2,279,948	1,847,518	2,074,189	226,671
Transfers In	13,334,953	13,740,170	12,727,877	(1,012,293)
Total	\$ 16,718,487	\$ 17,017,688	\$ 16,232,066	(785,622)

Personnel Expenditures

Job Number Job Title / Wages	FY2018 Budget	FY2019 Budget	FY2020 Proposed	Salary Range	Total
FTE, Salaries, and Wages					
20001222 Program Manager	1.00	1.00	1.00	\$ 50,128 - 184,332	\$ 122,709
FTE, Salaries, and Wages Subtotal	1.00	1.00	1.00		\$ 122,709

	FY2018 Actual	FY2019 Budget	FY2020 Proposed	FY2019-2020 Change
Fringe Benefits				
Flexible Benefits	\$ 12,080	\$ 13,178	\$ 9,977	(3,201)
Medicare	1,601	1,633	1,779	146
Other Post-Employment Benefits	5,399	6,124	6,184	60
Retiree Medical Trust	257	282	307	25
Retirement 401 Plan	-	-	1,227	1,227
Retirement ADC	-	-	14,566	14,566
Risk Management Administration	910	1,053	1,216	163
Supplemental Pension Savings Plan	9,474	10,359	-	(10,359)
Unemployment Insurance	176	189	191	2
Workers' Compensation	266	2,759	368	(2,391)
Fringe Benefits Subtotal	\$ 30,163	\$ 35,577	\$ 35,815	238
Total Personnel Expenditures		\$	158,524	

Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2018 Actual	FY2019* Budget	FY2020 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 1,186,046	\$ 1,012,952	\$ 1,333,788
TOTAL BALANCE AND RESERVES	\$ 1,186,046	\$ 1,012,952	\$ 1,333,788
REVENUE			
Other Revenue	\$ 1,103,586	\$ 1,430,000	\$ 1,430,000
Revenue from Use of Money and Property	2,279,948	1,847,518	2,074,189
Transfers In	13,334,953	13,740,170	12,727,877
TOTAL REVENUE	\$ 16,718,487	\$ 17,017,688	\$ 16,232,066
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 17,904,532	\$ 18,030,640	\$ 17,565,854
OPERATING EXPENSE			
Personnel Expenses	\$ 102,974	\$ 112,597	\$ 122,709
Fringe Benefits	30,163	35,577	35,815
Supplies	-	936	936
Contracts	6,998,004	7,811,310	7,877,478
Information Technology	2,356	2,214	2,681
Energy and Utilities	5,248	5,853	5,551
Transfers Out	9,258,730	9,293,350	9,292,250
TOTAL OPERATING EXPENSE	\$ 16,397,474	\$ 17,261,837	\$ 17,337,420
TOTAL EXPENSE	\$ 16,397,474	\$ 17,261,837	\$ 17,337,420
BALANCE	\$ 1,507,058	\$ 768,803	\$ 228,434
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 17,904,532	\$ 18,030,640	\$ 17,565,854

* At the time of publication, financial statements for Fiscal Year 2019 were not available. Therefore, the Fiscal Year 2019 Revenues, Expenditures, and Fund Balances reflect those amounts as published in the Fiscal Year 2019 Adopted Budget. Fiscal Year 2020 Beginning Fund Balance reflects the projected Fiscal Year 2019 Ending Fund Balance based on updated Revenue and Expenditure Projections for Fiscal Year 2019.



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