

San Diego Regional Parks Improvement Fund



Page Intentionally Left Blank

San Diego Regional Parks Improvement Fund



Description

The City of San Diego's Regional Parks include Balboa Park, Chicano Park, Chollas Lake Park, Mission Bay Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvement Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that 35 percent of all lease revenues collected from Mission Bay Park in excess of \$20.0 million, or \$3.5 million (whichever is greater), be allocated to the Regional Parks Improvement Fund to solely benefit San Diego Regional Parks.

San Diego Regional Parks Improvement Fund

Department Summary

	FY2020 Actual	FY2021 Budget	FY2022 Proposed	FY2021-2022 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	-	-	-	-
Total Department Expenditures	\$ -	\$ -	\$ -	-
Total Department Revenue	\$ 3,831,994	\$ 3,579,460	\$ 4,257,074	\$ 677,614

San Diego Regional Parks Improvement Fund

Significant Budget Adjustments

	FTE	Expenditures	Revenue
One-Time Additions and Annualizations	0.00	\$ -	677,614
Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2021.			
Total	0.00	\$ -	677,614

Revenues by Category

	FY2020 Actual	FY2021 Budget	FY2022 Proposed	FY2021-2022 Change
Rev from Money and Prop	\$ 331,994	\$ -	\$ -	-
Transfers In	3,500,000	3,579,460	4,257,074	677,614
Total	\$ 3,831,994	\$ 3,579,460	\$ 4,257,074	\$ 677,614

San Diego Regional Parks Improvement Fund

Revenue and Expense Statement (Non-General Fund)

San Diego Regional Parks Improvement Fund	FY2020 Actual	FY2021* Budget	FY2022** Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 3,500,000	\$ 3,200,000	\$ --
Continuing Appropriation - CIP	14,711,580	11,354,768	11,783,735
TOTAL BALANCE AND RESERVES	\$ 18,211,580	\$ 14,554,768	\$ 11,783,735
REVENUE			
Revenue from Use of Money and Property	\$ 331,994	\$ -	\$ -
Transfers In	3,500,000	3,579,460	4,257,074
TOTAL REVENUE	\$ 3,831,994	\$ 3,579,460	\$ 4,257,074
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 22,043,574	\$ 18,134,228	\$ 16,040,809
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 4,131,994	\$ 3,200,000	\$ -
TOTAL CIP EXPENSE	\$ 4,131,994	\$ 3,200,000	\$ -
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 3,356,812	\$ -	\$ -
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ 3,356,812	\$ -	\$ -
TOTAL EXPENSE	\$ 7,488,806	\$ 3,200,000	\$ -
RESERVES			
Continuing Appropriation - CIP	\$ 11,354,768	\$ 11,354,768	\$ 11,783,735
TOTAL RESERVES	\$ 11,354,768	\$ 11,354,768	\$ 11,783,735
BALANCE	\$ 3,200,000	\$ 3,579,460	\$ 4,257,074
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 22,043,574	\$ 18,134,228	\$ 16,040,809

* At the time of publication, audited financial statements for Fiscal Year 2021 were not available. Therefore, the Fiscal Year 2021 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2021 Adopted Budget, while the beginning Fiscal Year 2021 balance amount reflects the audited Fiscal Year 2020 ending balance.

** Fiscal Year 2022 Beginning Fund Balance reflect the projected Fiscal Year 2021 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2021.

San Diego Regional Parks Improvement Fund



Page Intentionally Left Blank