

Trolley Extension Reserve Fund



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Trolley Extension Reserve Fund



Description

The Trolley Extension Reserve Fund provides financial support for trolley-related expenditures by ensuring there is a local revenue source to qualify for state and federal funding, as called for in the Regional Transportation Plan. This fund is administered by the Department of Finance.



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Department Summary

	FY2018 Actual	FY2019 Budget	FY2020 Proposed	FY2019-2020 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	1,060,405	1,067,000	1,068,375	1,375
Total Department Expenditures	\$ 1,060,405	\$ 1,067,000	\$ 1,068,375	\$ 1,375
Total Department Revenue	\$ 1,054,725	\$ 1,064,000	\$ 925,799	\$ (138,201)

Trolley Extension Reserve Fund

Department Expenditures

	FY2018 Actual	FY2019 Budget	FY2020 Proposed	FY2019-2020 Change
Trolley Extension Reserve Fund	\$ 1,060,405	\$ 1,067,000	\$ 1,068,375	\$ 1,375
Total	\$ 1,060,405	\$ 1,067,000	\$ 1,068,375	\$ 1,375

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment	0.00	\$ 1,375	-
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
Reduction of TOT Fund Support	0.00	-	(138,201)
Reduction of revenue related to TOT Fund support of Trolley Extension Reserve Fund.			
Total	0.00	\$ 1,375	(138,201)

Expenditures by Category

	FY2018 Actual	FY2019 Budget	FY2020 Proposed	FY2019-2020 Change
NON-PERSONNEL				
Contracts	\$ 5,155	\$ 3,000	\$ 3,000	-
Transfers Out	1,055,250	1,064,000	1,065,375	1,375
NON-PERSONNEL SUBTOTAL	1,060,405	1,067,000	1,068,375	1,375
Total	\$ 1,060,405	\$ 1,067,000	\$ 1,068,375	\$ 1,375

Revenues by Category

	FY2018 Actual	FY2019 Budget	FY2020 Proposed	FY2019-2020 Change
Rev from Money and Prop	\$ (3,525)	\$ -	\$ -	-
Transfers In	1,058,250	1,064,000	925,799	(138,201)
Total	\$ 1,054,725	\$ 1,064,000	\$ 925,799	(138,201)

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Revenue and Expense Statement (Non-General Fund)

Trolley Extension Reserve Fund	FY2018 Actual	FY2019* Budget	FY2020 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 151,316	\$ 151,316	\$ 142,636
TOTAL BALANCE AND RESERVES	\$ 151,316	\$ 151,316	\$ 142,636
REVENUE			
Revenue from Use of Money and Property	\$ (3,525)	\$ -	\$ -
Transfers In	1,058,250	1,064,000	925,799
TOTAL REVENUE	\$ 1,054,725	\$ 1,064,000	\$ 925,799
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 1,206,041	\$ 1,215,316	\$ 1,068,435
OPERATING EXPENSE			
Contracts	\$ 5,155	\$ 3,000	\$ 3,000
Transfers Out	1,055,250	1,064,000	1,065,375
TOTAL OPERATING EXPENSE	\$ 1,060,405	\$ 1,067,000	\$ 1,068,375
TOTAL EXPENSE	\$ 1,060,405	\$ 1,067,000	\$ 1,068,375
BALANCE	\$ 145,636	\$ 148,316	\$ 60
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 1,206,041	\$ 1,215,316	\$ 1,068,435

* At the time of publication, financial statements for Fiscal Year 2019 were not available. Therefore, the Fiscal Year 2019 Revenues, Expenditures, and Fund Balances reflect those amounts as published in the Fiscal Year 2019 Adopted Budget. Fiscal Year 2020 Beginning Fund Balance reflects the projected Fiscal Year 2019 Ending Fund Balance based on updated Revenue and Expenditure Projections for Fiscal Year 2019.