

Zoological Exhibits Maintenance Fund



Zoological Exhibits Maintenance

Description

The City's budget reflects funds utilized for the maintenance of zoological exhibits in Balboa Park which are financed from a fixed property tax levy (\$0.005 per \$100 of assessed valuation) as authorized by Section 77a of the City Charter. This fund is administered by the Department of Finance.

Zoological Exhibits Maintenance Fund

Department Summary

	FY2022 Actual	FY2023 Budget	FY2024 Proposed	FY2023-2024 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	16,548,223	17,730,202	19,490,501	1,760,299
Total Department Expenditures	\$ 16,548,223	\$ 17,730,202	\$ 19,490,501	\$ 1,760,299
Total Department Revenue	\$ 16,821,973	\$ 17,730,202	\$ 19,490,501	\$ 1,760,299

Zoological Exhibits Maintenance Fund

Department Expenditures

	FY2022 Actual	FY2023 Budget	FY2024 Proposed	FY2023-2024 Change
Zoological Exhibits Maintenance Fund	\$ 16,548,223	\$ 17,730,202	\$ 19,490,501	\$ 1,760,299
Total	\$ 16,548,223	\$ 17,730,202	\$ 19,490,501	\$ 1,760,299

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Zoological Exhibit Maintenance Tax	0.00	\$ 1,760,299	\$ 1,760,299
Adjustment to reflect revised revenue and non-personnel expenditures related to the fixed property tax levy support of the Zoological Exhibits Maintenance Fund.			
Total	0.00	\$ 1,760,299	\$ 1,760,299

Expenditures by Category

	FY2022 Actual	FY2023 Budget	FY2024 Proposed	FY2023-2024 Change
NON-PERSONNEL				
Contracts & Services	\$ 16,548,223	\$ 17,730,202	\$ 19,490,501	\$ 1,760,299
<i>External Contracts & Services</i>	<i>16,548,223</i>	<i>17,730,202</i>	<i>19,490,501</i>	<i>1,760,299</i>
NON-PERSONNEL SUBTOTAL	16,548,223	17,730,202	19,490,501	1,760,299
Total	\$ 16,548,223	\$ 17,730,202	\$ 19,490,501	\$ 1,760,299

Revenues by Category

	FY2022 Actual	FY2023 Budget	FY2024 Proposed	FY2023-2024 Change
Property Tax Revenue	\$ 16,821,973	\$ 17,730,202	\$ 19,490,501	\$ 1,760,299
Total	\$ 16,821,973	\$ 17,730,202	\$ 19,490,501	\$ 1,760,299

Zoological Exhibits Maintenance Fund

Revenue and Expense Statement (Non-General Fund)

Zoological Exhibits Maintenance Fund	FY2022 Actual	FY2023* Budget	FY2024** Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 81,818	\$ 355,568	\$ 355,568
TOTAL BALANCE AND RESERVES	\$ 81,818	\$ 355,568	\$ 355,568
REVENUE			
Property Taxes	\$ 16,821,973	\$ 17,730,202	\$ 19,490,501
TOTAL REVENUE	\$ 16,821,973	\$ 17,730,202	\$ 19,490,501
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 16,903,791	\$ 18,085,770	\$ 19,846,069
OPERATING EXPENSE			
Contracts & Services	\$ 16,548,223	\$ 17,730,202	\$ 19,490,501
TOTAL OPERATING EXPENSE	\$ 16,548,223	\$ 17,730,202	\$ 19,490,501
TOTAL EXPENSE	\$ 16,548,223	\$ 17,730,202	\$ 19,490,501
BALANCE	\$ 355,568	\$ 355,568	\$ 355,568
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 16,903,791	\$ 18,085,770	\$ 19,846,069

* At the time of publication, audited financial statements for Fiscal Year 2023 were not available. Therefore, the Fiscal Year 2023 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2023 Adopted Budget, while the beginning Fiscal Year 2023 balance amount reflects the audited Fiscal Year 2022 ending balance.

** Fiscal Year 2024 Beginning Fund Balance reflect the projected Fiscal Year 2023 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2023.



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