

PETCO Park



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Description

The Ballpark Administrator for PETCO Park has the responsibility of monitoring and maintaining the fiscal and personal relationship between the City and the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that both the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA) and numerous PETCO Park bond-related documents. Management also monitors the use and security of the 26-seat City suite.

During the City Fiscal Year 2016, the Padres spent approximately \$6.3 million on replacing the metal Halide lamps with LED lighting to reduce energy costs, new group space in Center field, home plate seat replacement, and other park enhancements to increase fan enjoyment.

For City Fiscal Year 2015, the special event revenue was \$1.1 million, more than 300% greater than the \$300,000 guaranteed in the JUMA. The Rock 'n' Roll Marathon, Monster Truck Jams, Motocross, Holiday Wonderland, Rolling Stones concert, Cisco Systems/Aerosmith event, Comic-Con, Taylor Swift concert, Billy Joel concert, and other special events produced significant additional revenue and also drive substantial new revenue for local businesses. The All-Star Game in July 2016 also produced significant new revenue for local restaurants, hotels, and retailers.

The City expects the special event revenue to continue to increase over the coming years due to the attractiveness of PETCO Park as an entertainment venue, the effectiveness of the Padres Sales and Marketing staff, and increased new residential, hotel, and retail development of the East Village Area further enhancing the venue.



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Department Summary

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
FTE Positions (Budgeted)	1.00	1.00	1.00	0.00
Personnel Expenditures	\$ 141,888	\$ 143,347	\$ 144,385	\$ 1,038
Non-Personnel Expenditures	17,225,539	16,210,122	15,972,675	(237,447)
Total Department Expenditures	\$ 17,367,427	\$ 16,353,469	\$ 16,117,060	\$ (236,409)
Total Department Revenue	\$ 16,699,303	\$ 15,207,773	\$ 15,457,773	\$ 250,000

PETCO Park Fund

Department Expenditures

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
PETCO Park	\$ 17,367,427	\$ 16,353,469	\$ 16,117,060	\$ (236,409)
Total	\$ 17,367,427	\$ 16,353,469	\$ 16,117,060	\$ (236,409)

Department Personnel

	FY2015 Budget	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
PETCO Park	1.00	1.00	1.00	0.00
Total	1.00	1.00	1.00	0.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
One-Time Reductions and Annualizations Adjustment to reflect the removal of one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2016.	0.00	\$ 1,100,000	\$ -
Police Department Services Addition of non-personnel expenditures for Police Department services during PETCO Park events.	0.00	600,000	-
Joint Ballpark Operating Expense Addition of non-personnel expenditures related to the joint ballpark operating expense per contractual agreement.	0.00	81,054	-
Salary and Benefit Adjustments Adjustments to reflect the annualization of the Fiscal Year 2016 negotiated salary compensation schedule, changes to savings resulting from positions to be vacant for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiation adjustments.	0.00	1,038	-
Equipment/Support for Information Technology Adjustment to expenditure allocations according to a zero-based annual review of information technology funding requirements and priority analyses.	0.00	193	-
Employee Rewards and Recognition Program Addition of non-personnel expenditures to comply with the Employee Rewards and Recognition Program per Administrative Regulation 95.91.	0.00	35	-

PETCO Park

Significant Budget Adjustments (Cont'd)

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment	0.00	(2,018,729)	-
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
Revised Revenue	0.00	-	250,000
Adjustment to reflect Fiscal Year 2017 revenue projections.			
Total	0.00	\$ (236,409)	\$ 250,000

Expenditures by Category

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
PERSONNEL				
Personnel Cost	\$ 115,473	\$ 114,998	\$ 114,998	\$ -
Fringe Benefits	26,414	28,349	29,387	1,038
PERSONNEL SUBTOTAL	141,888	143,347	144,385	1,038
NON-PERSONNEL				
Supplies	\$ 922	\$ 5,890	\$ 5,890	\$ -
Contracts	5,902,780	5,972,307	6,671,057	698,750
Information Technology	1,112	2,823	3,016	193
Energy and Utilities	5,782	10,102	5,008	(5,094)
Other	1,100	-	-	-
Transfers Out	11,313,843	10,219,000	9,287,704	(931,296)
NON-PERSONNEL SUBTOTAL	17,225,539	16,210,122	15,972,675	(237,447)
Total	\$ 17,367,427	\$ 16,353,469	\$ 16,117,060	\$ (236,409)

Revenues by Category

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
Other Revenue	\$ 1,097,990	\$ 930,000	\$ 930,000	\$ -
Rev from Money and Prop	1,785,563	978,699	2,054,359	1,075,660
Transfers In	13,815,750	13,299,074	12,473,414	(825,660)
Total	\$ 16,699,303	\$ 15,207,773	\$ 15,457,773	\$ 250,000

Personnel Expenditures

Job Number	Job Title / Wages	FY2015 Budget	FY2016 Budget	FY2017 Adopted	Salary Range	Total
FTE, Salaries, and Wages						
20001222	Program Manager	1.00	1.00	1.00	\$46,966 - \$172,744	\$ 114,998
FTE, Salaries, and Wages Subtotal						\$ 114,998

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
Fringe Benefits				
Flexible Benefits	\$ 4,964	\$ 6,827	\$ 8,327	\$ 1,500
Long-Term Disability	790	375	366	(9)
Medicare	1,743	1,668	1,668	-
Other Post-Employment Benefits	6,358	5,886	5,915	29
Retiree Medical Trust	289	288	288	-
Retirement 401 Plan	1,154	1,150	1,150	-

PETCO Park

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
Retirement ADC	9,202	9,384	9,867	483
Risk Management Administration	915	1,050	1,022	(28)
Unemployment Insurance	247	215	209	(6)
Workers' Compensation	753	1,506	575	(931)
Fringe Benefits Subtotal	\$ 26,414	\$ 28,349	\$ 29,387	\$ 1,038
Total Personnel Expenditures			\$ 144,385	

PETCO Park

Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2015 Actual	FY2016* Budget	FY2017 Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 3,180,744	\$ 2,512,621	\$ 986,873
TOTAL BALANCE AND RESERVES	\$ 3,180,744	\$ 2,512,621	\$ 986,873
REVENUE			
Other Revenue	\$ 1,097,990	\$ 930,000	\$ 930,000
Revenue from Use of Money and Property	1,785,563	978,699	2,054,359
Transfers In	13,815,750	13,299,074	12,473,414
TOTAL REVENUE	\$ 16,699,303	\$ 15,207,773	\$ 15,457,773
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 19,880,048	\$ 17,720,394	\$ 16,444,646
OPERATING EXPENSE			
Personnel	\$ 115,473	\$ 114,998	\$ 114,998
Fringe Benefits	26,414	28,349	29,387
Supplies	922	5,890	5,890
Contracts	5,902,780	5,972,307	6,671,057
Information Technology	1,112	2,823	3,016
Energy and Utilities	5,782	10,102	5,008
Other Expenses	1,100	-	-
Transfers Out	11,313,843	10,219,000	9,287,704
TOTAL OPERATING EXPENSE	\$ 17,367,427	\$ 16,353,469	\$ 16,117,060
TOTAL EXPENSE	\$ 17,367,427	\$ 16,353,469	\$ 16,117,060
BALANCE	\$ 2,512,621	\$ 1,366,925	\$ 327,586
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 19,880,048	\$ 17,720,394	\$ 16,444,646

* At the time of publication, audited financial statements for Fiscal Year 2016 were not available. Therefore, the Fiscal Year 2016 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2016 Adopted Budget, while the beginning FY 2016 balance amount reflects the audited Fiscal Year 2015 ending balance.