

Otay Mesa Enhanced Infrastructure Financing District

Fiscal Year 2019 EIFD Annual Report

June 15, 2020
Public Financing Authority Meeting



Recommended Action

Approve the Fiscal Year 2019 District Annual Report

AB 116 Amendment to EIFD Laws

Fiscal Year Annual Report

1. Adopt annual report on or before June 30th after holding a public hearing
2. Draft report shall be made available to the public 30 days before the hearing
3. Written notice shall be mailed to every land owner and occupant of District

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Report Requirements

1. Description of the projects undertaken in the fiscal year
2. A chart comparing the actual revenues and expenses
3. Amount of tax increment revenues received
4. Assessment of the status of the District's projects
5. Amount of revenues expended to assist private businesses

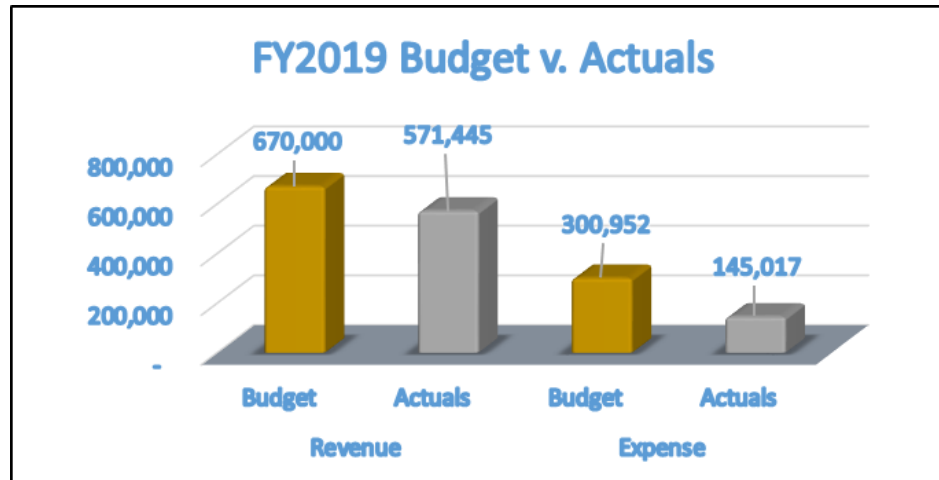
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1. Description of the projects undertaken in the Fiscal Year

- La Media Road Improvements (S-15018)
 - This project will widen La Media Road between SR-905 to Siempre Viva Road
 - Estimated total project cost of \$42.7M
 - Project will provide mobility and accessibility to residents and businesses

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2. Chart comparing actual revenues and expenditures



3. Amount of Tax Increment revenues received

- A total of \$571,445 of tax increment revenues was received

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4. Assessment of the Status of the District's projects

- La Media Road Improvements project
 - Environmental Phase
 - Design Phase

5. Amount of revenues expended to assist private businesses

- No Fiscal Year 2019 revenues were expended to assist private businesses

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