

Otay Mesa Enhanced Infrastructure Financing District

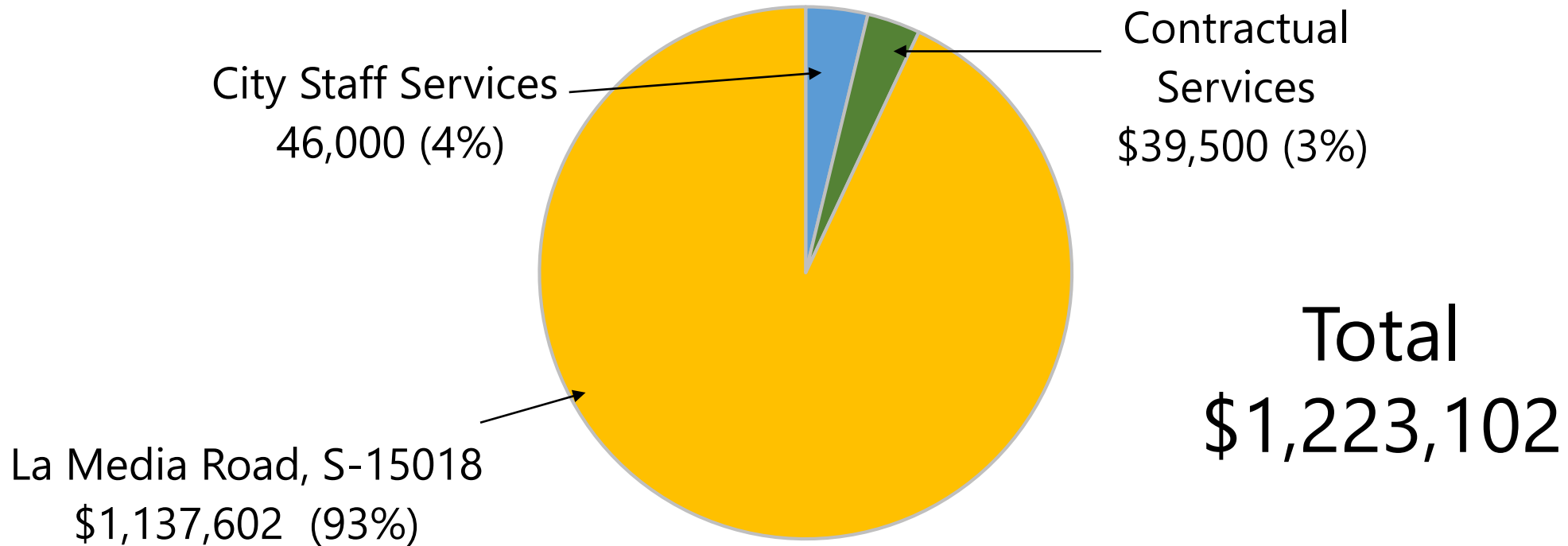
# Fiscal Year 2021 Proposed Budget and Annual Review of Infrastructure Financing Plan

June 15, 2020  
Public Financing Authority Meeting

# Recommended Actions

1. Approve the proposed Operating and Capital Budgets for Fiscal Year 2021
2. Approve the Annual Review of Infrastructure Financing Plan

# Proposed Operating and CIP Budget Fiscal Year 2021





# Budget Summary

Category	FY 2020 Amended Budget	FY 2021 Proposed Budget	Change from FY 2020 Adopted to FY 2021 Proposed
Operating Expense	\$70,000	\$85,500	\$15,500
Capital Expense	\$727,500	\$1,137,602	\$409,922
Revenue	\$773,000	\$1,185,182	\$412,182
Carryforward Balance	\$24,500	\$37,920	\$13,420

# Annual Review of District's Infrastructure Financing Plan

## AB116 Requirements

- Pursuant to newly enacted Government Code section 53398.66(j)(1), the Authority must review the District's Infrastructure Financing Plan (IFP), at least annually, and make any amendments that are necessary and appropriate
- For the current year, staff has no recommended amendments to the IFP for the Authority's consideration

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