

**REGULAR MEETING OF
THE PUBLIC FACILITIES FINANCING AUTHORITY
OF THE CITY OF SAN DIEGO**

Pursuant to the provisions of the Ralph M. Brown Act, notice is being given that a Meeting of the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego will be held on Tuesday, January 26, 2021, at 9 a.m., or soon thereafter at:

LOCATION: **City Administration Building
Council Chambers
202 C Street, 12th Floor
San Diego, CA 92101**

FOR INFORMATION CALL: Bret A. Bartolotta at (619) 236-6220

APPROVAL OF MINUTES

[December 8, 2020](#)

NON-AGENDA PUBLIC COMMENT.

ADOPTION AGENDA, DISCUSSION AND OTHER LEGISLATIVE ITEMS

DISCUSSION, RESOLUTIONS TO BE ADOPTED:

Item FA-1: [**Authorization of Public Facilities Financing Authority of the City of San Diego Lease Revenue Bonds and Related Documents.**](#)

Total Estimated Cost of Proposed Action and Funding Source:
Based on current rates as of October 27, 2020, the interest cost of long-term borrowing (30 years) on \$146 million is estimated at approximately 2.75% with an estimated annual debt service of approximately \$7.2 million beginning in FY22. The financing costs (Municipal Advisor, Bond/Disclosure Counsel and Underwriter's Fees, etc.) are paid from bond proceeds. If the 2021 Lease Revenue Bonds are approved, the debt service impact will be reflected in the upcoming budget as well as future outlooks.

Proposed Actions:

(FA-2021-1)

Resolution authorizing the issuance and sale in one or more series of the Public Facilities Financing Authority of the City of San Diego's lease revenue bonds in a total aggregate principal amount not-to-exceed \$146,000,000 and approving other documents and actions in connection therewith.

This item is not subject to the Mayor's veto.

Office of the City Attorney; David Powell, (619) 235-5894