

**REGULAR MEETING OF
THE PUBLIC FACILITIES FINANCING AUTHORITY
OF THE CITY OF SAN DIEGO**

Pursuant to the provisions of the Ralph M. Brown Act, notice is being given that a Meeting of the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego will be held on Tuesday, March 10, 2020, at 2:00 p.m., or soon thereafter at:

LOCATION: **City Administration Building
Council Chambers
202 C Street, 12th Floor
San Diego, CA 92101**

FOR INFORMATION CALL: Bret A. Bartolotta at (619) 236-6220

APPROVAL OF MINUTES

[January 13, 2020](#)

NON-AGENDA PUBLIC COMMENT

ADOPTION AGENDA, DISCUSSION AND OTHER LEGISLATIVE ITEMS

DISCUSSION, RESOLUTIONS TO BE ADOPTED:

Item FA-1: [Approval of Preliminary Official Statement and authorization to distribute Preliminary and Final Official Statements for PFFA Lease Revenue Refunding Bonds, Series 2020A.](#)

Total Estimated Cost of Proposed Action and Funding Source:

Total bond proceeds of approximately \$92.8 million, will be applied to refund the PFFA Lease Revenue Bonds, Series 2012A and Series 2013A and pay for financing costs of issuance. Cumulative gross cash flow savings to the General Fund is estimated to be approximately \$15.7 million over the remaining 23 year term of the bond issue. Under current market conditions for the refunding, the net present value (NPV) savings level is expected to be at 14.0 %, higher than the 4% NPV savings threshold set.

Proposed Actions:

(FA-2020-3)

This Resolution approves the form and authorizes the distribution of the Preliminary Official Statement and final Official Statement for the Public Facilities Financing Authority of the City of San Diego Lease Revenue Refunding Bonds, Series 2020A.

This item is not subject to the Mayor's veto.

Committee Actions Taken: N/A

Office of the City Attorney; Bret A. Bartolotta, (619) 236-6220