



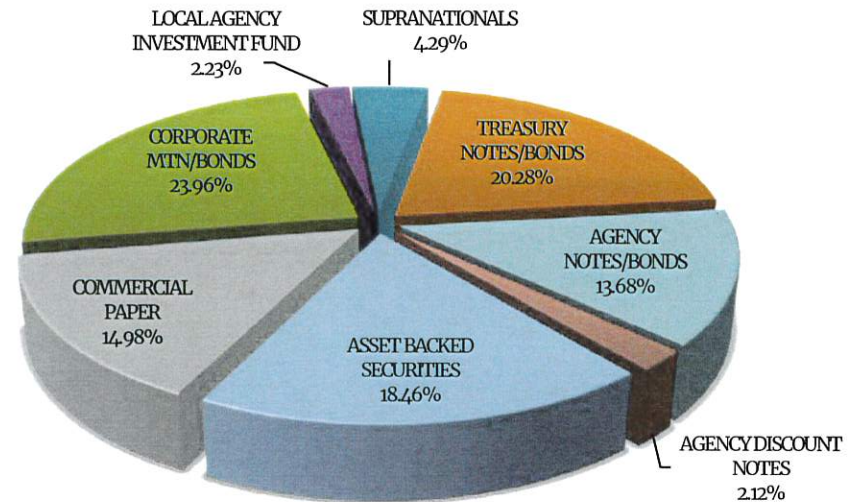
**ASSET ALLOCATION**

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	434,781	431,755	432,322	100.13%	3.36%
COMMERCIAL PAPER	353,400	350,283	351,516	100.35%	2.66%
CORPORATE MTN/BONDS	561,548	560,135	558,949	99.79%	2.46%
LOCAL AGENCY INVESTMENT FUND	52,174	52,174	52,174	100.00%	2.40%
SUPRANATIONALS	100,000	100,301	99,204	98.91%	1.43%
TREASURY NOTES/BONDS	478,000	474,288	473,796	99.90%	2.22%
AGENCY NOTES/BONDS	320,000	319,788	318,091	99.47%	1.61%
AGENCY DISCOUNT NOTES	50,000	49,524	49,582	100.12%	2.44%
<b>Totals (000's):</b>	<b>2,349,903</b>	<b>2,338,246</b>	<b>2,335,633</b>	<b>99.89%</b>	<b>2.44%</b>

**Portfolio Breakdown & Statistics**

	Liquidity	Core
Portfolio Size	\$905,953,203	\$1,432,292,878
% of total pool	38.74%	61.26%
Portfolio Duration*	0.34	1.76
Index Duration*	0.38	1.89
% of index	88.81%	93.03%
Weighted Average Days to Maturity	127	666
Earned Income Yield	2.194%	2.549%

\* Macaulay's Duration for Liquidity and Effective Duration for Core.



**INVESTMENT STATUS SUMMARY BY FUND TYPE**

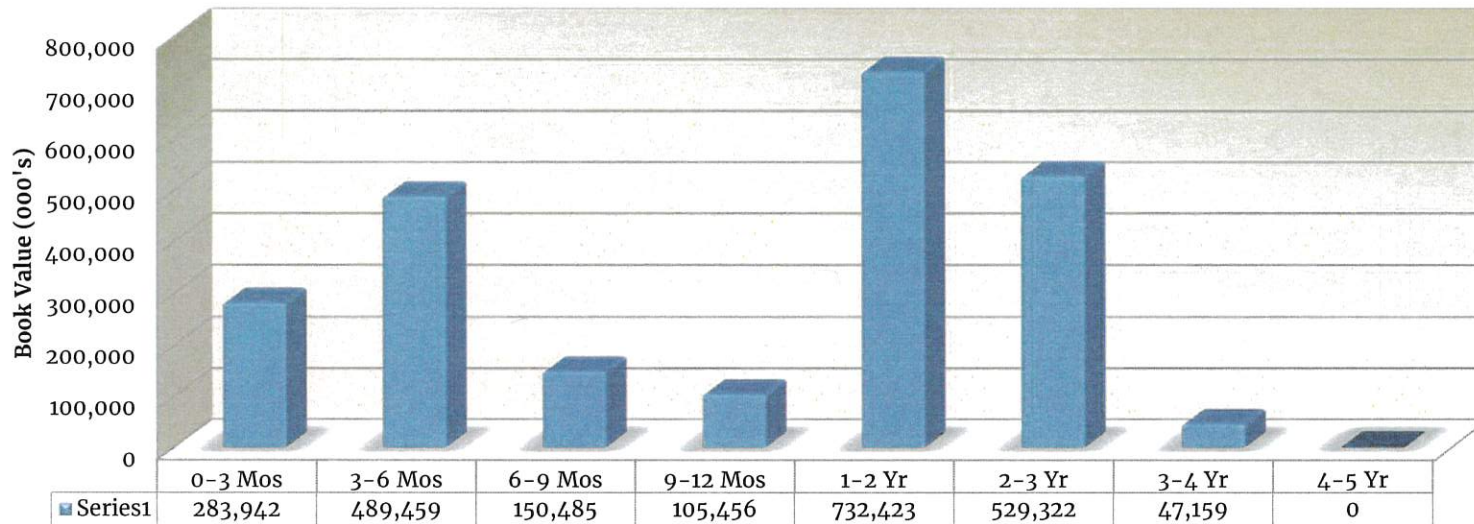
Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	\$2,338,246,080.83	99.40%	\$2,335,632,904.01
BOND/NOTE FUNDS INVESTED BY TREASURER: SDTFC Series 2018C Tax Exempt	\$14,032,870.68	0.60%	\$14,119,629.68
<b>TOTAL INVESTED FUNDS:</b>	<b>\$2,352,278,951.51</b>	<b>100.00%</b>	<b>\$2,349,752,533.69</b>



**MATURITY DISTRIBUTION**

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES	100	100,782	29,601	29,078	223,985	48,209			431,755
COMMERCIAL PAPER	201,743	14,539							350,283
CORPORATE MTN/BONDS	5,000	4,079	55,906	51,504	241,343	142,886	22,778		560,135
LOCAL AGENCY INVESTMENT FUND	52,174								52,174
SUPRANATIONALS	24,925	24,965			50,411				100,301
TREASURY NOTES/BONDS			25,001	24,874	147,304	252,728	24,381		474,288
AGENCY NOTES/BONDS		124,930	39,978		69,381	85,499			319,788
AGENCY DISCOUNT NOTES		49,524							49,524
<b>Totals (000's):</b>	<b>283,942</b>	<b>489,459</b>	<b>150,485</b>	<b>105,456</b>	<b>732,423</b>	<b>529,322</b>	<b>47,159</b>	<b>0</b>	<b>2,338,246</b>
<b>% of Portfolio:</b>	<b>12.14%</b>	<b>20.93%</b>	<b>6.44%</b>	<b>4.51%</b>	<b>31.32%</b>	<b>22.64%</b>	<b>2.02%</b>	<b>0.00%</b>	<b>100.00%</b>

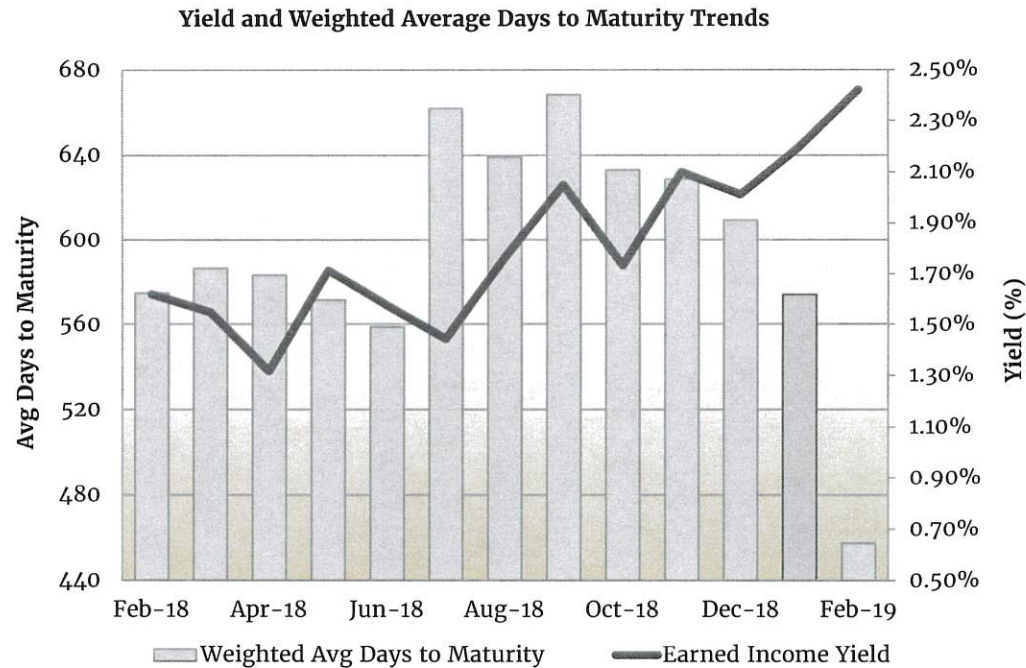
Maturity Distribution  
February 28, 2019





**PORTFOLIO - EARNED INCOME YIELD**

Month	Earned Income Yield	Weighted Avg Days to Maturity
Feb-18	1.62%	574.76
Mar-18	1.55%	586.68
Apr-18	1.32%	583.43
May-18	1.71%	571.40
Jun-18	1.57%	558.84
Jul-18	1.44%	661.99
Aug-18	1.76%	639.27
Sep-18	2.05%	668.31
Oct-18	1.73%	633.00
Nov-18	2.10%	628.75
Dec-18	2.01%	609.38
Jan-19	2.20%	573.92
Feb-19	2.42%	457.53



\* The drop in the “Weighted Average Days to Maturity” reflects a one-time system adjustment to the division’s Investment Accounting program (SunGard) to more accurately reflect the maturity profile of the City’s Asset Backed Securities by using its expected maturity versus its final stated maturity.

<b>TREASURY NOTES/BONDS</b>	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	912828T59	1.000	0.995	0.628	10/15/2018	10/15/2019	25,000,000.00	25,001,322.62	24,763,750.00	99.055	IDC-FIS
US Treasury Note	US Treasury	912828U73	1.375	1.549	0.794	12/22/2016	12/15/2019	25,000,000.00	24,874,023.44	24,773,500.00	99.094	IDC-FIS
US Treasury Note	US Treasury	912828UV0	1.125	1.529	1.075	3/31/2017	3/31/2020	25,000,000.00	24,705,078.13	24,623,000.00	98.492	IDC-FIS
US Treasury Note	US Treasury	912828L32	1.375	1.500	1.490	6/1/2017	8/31/2020	25,000,000.00	24,901,367.19	24,570,250.00	98.281	IDC-FIS
US Treasury Note	US Treasury	912828M98	1.625	1.587	1.726	8/1/2017	11/30/2020	23,000,000.00	23,027,851.56	22,637,980.00	98.426	IDC-FIS
US Treasury Note	US Treasury	912828S55	2.500	2.542	1.797	1/3/2019	12/31/2020	25,000,000.00	24,984,671.75	24,980,500.00	99.922	IDC-FIS
US Treasury Note	US Treasury	912828B58	2.125	2.613	1.885	5/1/2018	1/31/2021	25,000,000.00	24,677,734.38	24,807,750.00	99.231	IDC-FIS
US Treasury Note	US Treasury	9128285X4	2.500	2.486	1.880	1/31/2019	1/31/2021	25,000,000.00	25,006,835.94	24,987,250.00	99.949	IDC-FIS
US Treasury Note	US Treasury	912828Q78	1.375	2.428	2.132	4/2/2018	4/30/2021	25,000,000.00	24,223,632.81	24,400,500.00	97.602	IDC-FIS
US Treasury Note	US Treasury	912828WR7	2.125	2.452	2.281	4/2/2018	6/30/2021	25,000,000.00	24,746,093.75	24,785,250.00	99.141	IDC-FIS
US Treasury Note	US Treasury	9128284W7	2.750	2.696	2.397	9/4/2018	8/15/2021	80,000,000.00	80,121,875.00	80,462,400.00	100.578	IDC-FIS
US Treasury Note	US Treasury	912828D72	2.000	2.586	2.451	6/1/2018	8/31/2021	25,000,000.00	24,545,898.44	24,694,250.00	98.777	IDC-FIS
US Treasury Note	US Treasury	912828T67	1.250	1.510	2.620	11/14/2016	10/31/2021	25,000,000.00	24,690,429.69	24,197,250.00	96.789	IDC-FIS
US Treasury Note	US Treasury	9128285R7	2.625	2.531	2.702	1/3/2019	12/15/2021	25,000,000.00	25,100,661.06	25,090,750.00	100.363	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	2.620	2.755	6/1/2018	12/31/2021	25,000,000.00	24,579,101.56	24,752,000.00	99.008	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	2.163	2.848	1/3/2018	1/31/2022	25,000,000.00	24,720,703.13	24,563,500.00	98.254	IDC-FIS
US Treasury Note	US Treasury	912828XG0	2.125	2.858	3.223	12/3/2018	6/30/2022	25,000,000.00	24,380,859.38	24,706,000.00	98.824	IDC-FIS
<b>Total</b>	<b>Count 17</b>		<b>1.979</b>	<b>2.219</b>	<b>2.083</b>			<b>478,000,000.00</b>	<b>474,288,139.83</b>	<b>473,795,880.00</b>	<b>99.120</b>	
<b>AGENCY NOTES/BONDS</b>	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Note	Federal Home Loan Mortgage Corporation	3137EAEB1	0.875	0.956	0.386	7/19/2018	7/19/2019	25,000,000.00	24,979,814.90	24,851,000.00	99.404	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3137EAEB1	0.875	0.960	0.386	7/19/2018	7/19/2019	25,000,000.00	24,978,956.08	24,851,000.00	99.404	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0N33	0.875	0.931	0.424	8/2/2018	8/2/2019	25,000,000.00	24,986,000.00	24,828,500.00	99.314	IDC-FIS
Agency Note	Federal Home Loan Bank	3130A8Y72	0.875	0.939	0.433	2/5/2019	8/5/2019	25,000,000.00	24,992,072.99	24,829,750.00	99.319	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0P49	1.000	1.052	0.496	2/28/2019	8/28/2019	25,000,000.00	24,993,523.85	24,814,750.00	99.259	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0R39	1.000	1.090	0.653	10/24/2018	10/24/2019	25,000,000.00	24,977,646.25	24,751,750.00	99.007	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3134GARV8	1.300	1.300	0.655	10/25/2018	10/25/2019	15,000,000.00	15,000,000.00	14,881,050.00	99.207	IDC-FIS
Agency Note	Federal Home Loan Bank	3130ACE26	1.375	1.519	1.563	9/12/2017	9/28/2020	25,000,000.00	24,893,500.00	24,547,750.00	98.191	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3137EAEJ4	1.625	1.687	1.562	9/29/2017	9/29/2020	20,000,000.00	19,963,800.00	19,713,000.00	98.565	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0J20	1.375	1.986	1.974	12/1/2017	2/26/2021	25,000,000.00	24,523,350.00	24,444,000.00	97.776	IDC-FIS
Agency Note	Federal Home Loan Bank	3130A0XD7	2.375	2.513	1.981	3/1/2018	3/12/2021	25,000,000.00	24,899,500.00	24,903,500.00	99.614	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0U27	2.500	2.552	2.064	4/13/2018	4/13/2021	25,000,000.00	24,962,750.00	24,978,000.00	99.912	IDC-FIS
Agency Note	Federal Home Loan Bank	313373ZY1	3.625	2.703	2.200	7/2/2018	6/11/2021	25,000,000.00	25,647,250.00	25,573,500.00	102.294	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EJT74	3.050	3.087	2.603	11/15/2018	11/15/2021	10,000,000.00	9,989,500.00	10,123,600.00	101.236	IDC-FIS
<b>Total</b>	<b>Count 14</b>		<b>1.571</b>	<b>1.608</b>	<b>1.191</b>			<b>320,000,000.00</b>	<b>319,787,664.07</b>	<b>318,091,150.00</b>	<b>99.403</b>	
<b>AGENCY DISCOUNT NOTES</b>	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Discount Note	Federal Home Loan Bank	313384HP7	2.410	2.436	0.337	1/24/2019	7/1/2019	25,000,000.00	24,735,569.44	24,790,750.00	99.163	IDC-FIS
Agency Discount Note	Federal Home Loan Bank	313384HP7	2.420	2.441	0.337	2/25/2019	7/1/2019	25,000,000.00	24,788,250.00	24,790,750.00	99.163	IDC-FIS
<b>Total</b>	<b>Count 2</b>		<b>2.415</b>	<b>2.438</b>	<b>0.337</b>			<b>50,000,000.00</b>	<b>49,523,819.44</b>	<b>49,581,500.00</b>	<b>99.163</b>	

<b>SUPRANATIONALS</b>												
	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Supranationals	Inter-American Development Bank	458182DX7	1.000	1.122	0.203	4/12/2016	5/13/2019	25,000,000.00	24,925,000.00	24,920,250.00	99.681	IDC-FIS
Supranationals	Intl Bank of Reconstruction & Development	459058EV1	1.250	1.390	0.405	7/26/2018	7/26/2019	25,000,000.00	24,965,432.35	24,868,250.00	99.473	IDC-FIS
Supranationals	Intl Bank of Reconstruction & Development	459058GA5	1.626	1.581	1.493	9/13/2017	9/4/2020	25,000,000.00	25,027,250.00	24,633,750.00	98.535	IDC-FIS
Supranationals	Inter-American Development Bank	4581X0CD8	2.125	1.624	1.666	9/13/2017	11/9/2020	25,000,000.00	25,383,250.00	24,781,500.00	99.126	IDC-FIS
	Total	Count 4	1.503	1.430	0.942			100,000,000.00	100,300,932.35	99,203,750.00	99.204	
<b>LOCAL AGENCY INVESTMENT FUND</b>												
	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool		2.400	2.400	0.003	3/31/2003	3/1/2019	52,173,520.36	52,173,520.36	52,173,520.36	100.000	BOOK
	Total	Count 1	2.400	2.400	0.003			52,173,520.36	52,173,520.36	52,173,520.36	100.000	
<b>ASSET BACKED SECURITIES</b>												
	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Asset Backed Security	BMW Vehicle Lease Trust 2016-2	05582XAD4	1.430	0.000	0.041	1/23/2017	3/20/2019	70,187.21	52,506.82	70,137.07	99.929	UPRICE
Asset Backed Security	BMW Vehicle Lease Trust 2016-2	05582XAD4	1.430	0.000	0.039	3/9/2017	3/20/2019	66,679.85	47,929.85	66,632.21	99.929	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HC1	1.370	6.742	0.291	9/19/2018	6/15/2019	10,000,000.00	9,905,468.75	9,963,228.00	99.632	UPRICE
Asset Backed Security	Nissan Master Owner Trust	65474VAL5	1.540	4.465	0.291	9/15/2018	6/15/2019	7,094,000.00	7,057,339.86	7,068,941.86	99.647	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HC1	1.370	3.805	0.291	9/15/2018	6/15/2019	16,365,000.00	16,294,526.21	16,304,822.62	99.632	UPRICE
Asset Backed Security	Nissan Master Owner Trust	65474VAL5	1.540	3.109	0.291	9/15/2018	6/15/2019	2,050,000.00	2,044,304.20	2,042,758.79	99.647	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HF4	1.270	6.711	0.374	8/27/2018	7/15/2019	21,320,000.00	21,068,490.63	21,211,617.65	99.492	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HF4	1.270	4.173	0.374	9/15/2018	7/15/2019	15,000,000.00	14,905,101.07	14,923,746.00	99.492	UPRICE
Asset Backed Security	Mercedes-Benz Auto Lease Trust 2016-B	58769DAD2	1.790	1.795	0.204	9/15/2018	8/15/2019	15,374,199.22	15,373,968.45	15,350,598.29	99.846	UPRICE
Asset Backed Security	Chase Issuance Trust	161571FK5	1.580	2.331	0.255	4/26/2017	8/15/2019	10,150,000.00	10,130,175.78	10,101,366.28	99.521	UPRICE
Asset Backed Security	Chase Issuance Trust	161571FK5	1.580	2.030	0.255	6/12/2017	8/15/2019	4,007,000.00	4,002,304.30	3,987,800.46	99.521	UPRICE
Asset Backed Security	BMW Vehicle Lease Trust 2016-2	055657AC4	1.980	2.003	0.256	9/20/2018	9/20/2019	6,955,558.75	6,954,984.15	6,944,760.94	99.845	UPRICE
Asset Backed Security	Toyota Auto Rec Owners Trust	89237WAD9	1.140	7.603	0.334	1/26/2017	10/15/2019	1,438,840.59	1,407,410.71	1,432,586.53	99.565	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EFW0	1.750	1.900	0.471	4/11/2017	11/19/2019	11,265,000.00	11,252,678.91	11,189,516.61	99.330	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EFW0	1.750	1.949	0.471	7/12/2017	11/19/2019	10,000,000.00	9,985,546.88	9,932,993.00	99.330	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.076	0.503	11/20/2017	2/15/2020	5,375,000.00	5,371,010.74	5,333,573.80	99.229	UPRICE

Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.384	0.503	11/27/2017	2/15/2020	15,785,000.00	15,748,620.51	15,663,341.85	99.229	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	4.581	0.500	2/26/2018	2/15/2020	8,066,000.00	7,958,243.28	8,003,833.72	99.229	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCW6	1.950	4.127	0.542	2/20/2018	3/15/2020	9,850,000.00	9,733,031.25	9,777,243.96	99.261	UPRICE
Asset Backed Security	American Express Credit Account	02582JHQ6	2.670	2.691	0.544	3/21/2018	3/15/2020	20,000,000.00	19,997,678.00	19,992,706.00	99.964	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	1.946	0.604	4/11/2017	4/7/2020	25,000,000.00	24,992,797.50	24,769,662.50	99.079	UPRICE
Asset Backed Security	Toyota Auto Rec Owners Trust	89238MAD0	1.730	1.745	0.524	9/15/2018	4/15/2020	3,796,100.08	3,795,736.90	3,777,677.23	99.515	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	2.104	0.586	7/11/2017	4/15/2020	5,250,000.00	5,241,796.88	5,199,601.58	99.040	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	1.609	0.587	8/10/2017	4/15/2020	12,200,000.00	12,216,679.69	12,082,883.66	99.040	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	4.443	0.582	2/21/2018	4/15/2020	14,340,000.00	14,121,539.06	14,202,340.30	99.040	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	4.704	0.582	2/26/2018	4/15/2020	18,295,000.00	17,981,269.34	18,097,124.94	98.918	UPRICE
Asset Backed Security	John Deere Owner Trust	47787XAC1	1.780	1.795	0.619	9/15/2018	7/15/2020	1,798,706.14	1,798,483.06	1,789,887.98	99.510	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	5.753	0.701	5/23/2018	7/15/2020	10,000,000.00	9,701,171.88	9,835,365.00	98.354	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	4.296	0.702	6/22/2018	7/15/2020	7,500,000.00	7,282,031.25	7,376,523.75	98.354	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.371	0.917	4/16/2018	8/7/2020	9,920,000.00	9,709,975.00	9,798,780.58	98.778	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.447	0.916	5/15/2018	8/7/2020	7,377,000.00	7,213,034.65	7,286,855.27	98.778	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.473	0.916	5/17/2018	8/7/2020	9,190,000.00	8,982,507.03	9,077,700.96	98.778	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.470	0.916	5/22/2018	8/7/2020	6,010,000.00	5,874,540.23	5,936,559.60	98.778	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.872	0.744	6/11/2018	8/15/2020	5,570,000.00	5,444,239.84	5,500,238.54	98.748	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.829	0.744	8/10/2018	8/15/2020	10,000,000.00	9,777,343.75	9,874,755.00	98.748	UPRICE
Asset Backed Security	Honda Auto Receivables Owners Trust	43814TAC6	1.720	1.731	0.768	3/28/2017	8/21/2020	6,062,895.69	6,062,389.94	6,025,726.50	99.387	UPRICE
Asset Backed Security	American Express Credit Account	02582JHJ2	2.040	4.406	0.826	7/25/2018	10/15/2020	4,900,000.00	4,804,105.47	4,848,721.50	98.954	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGK5	2.490	2.497	1.125	1/31/2018	1/20/2021	24,000,000.00	23,996,678.40	23,882,112.00	99.509	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.974	0.994	1/31/2019	2/15/2021	5,299,000.00	5,284,510.55	5,293,251.11	99.892	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.960	0.994	2/8/2019	2/15/2021	10,000,000.00	9,973,828.13	9,989,151.00	99.892	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	2.665	1.077	1/31/2019	4/15/2021	8,185,000.00	8,214,734.57	8,234,164.02	100.601	UPRICE
Asset Backed Security	GM Financial	36256UAE8	3.080	3.087	1.132	2/21/2019	5/20/2021	8,000,000.00	7,999,312.00	8,002,757.60	100.034	UPRICE
Asset Backed Security	Discover Card Execution Note Trust	254683CG8	3.110	2.676	1.199	1/18/2019	7/15/2021	26,855,000.00	26,995,569.14	27,078,618.90	100.833	UPRICE
Asset Backed Security	Ford Credit Auto	34532FAE2	2.980	2.997	1.224	2/25/2019	7/15/2021	5,000,000.00	4,998,974.00	4,999,309.50	99.986	UPRICE
	<b>Total</b>	<b>Count 44</b>	<b>1.983</b>	<b>3.361</b>	<b>0.649</b>			<b>434,781,167.53</b>	<b>431,754,568.61</b>	<b>432,321,974.66</b>	<b>99.434</b>	

COMMERCIAL PAPER												
	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	BNP Paribas NY	09659CQ19	2.360	2.360	0.003	2/28/2019	3/1/2019	28,400,000.00	28,398,138.22	28,400,000.00	100.000	IDC-FIS
Commercial Paper	Toyota Motor Credit Corp.	89233HQ80	2.690	2.711	0.022	11/26/2018	3/8/2019	25,000,000.00	24,809,458.33	24,988,041.67	99.952	IDC-FIS
Commercial Paper	Banco Santander S.A.	05971SQN5	2.750	2.774	0.060	11/27/2018	3/22/2019	25,000,000.00	24,780,381.94	24,964,125.00	99.857	IDC-FIS
Commercial Paper	Bayerische Landesbank NY	07274MR56	2.690	2.713	0.099	12/12/2018	4/5/2019	25,000,000.00	24,787,041.67	24,940,208.33	99.761	IDC-FIS
Commercial Paper	Korea Development Bank NY	5006E1R5	2.830	2.859	0.134	12/12/2018	4/18/2019	25,000,000.00	24,750,409.72	24,918,000.00	99.672	IDC-FIS
Commercial Paper	JP Morgan Securities	46640QS36	2.820	2.855	0.175	11/28/2018	5/3/2019	25,000,000.00	24,694,500.00	24,888,875.00	99.556	IDC-FIS
Commercial Paper	Credit Agricole CIB NY	22533USH7	2.670	2.694	0.214	1/15/2019	5/17/2019	25,000,000.00	24,773,791.67	24,864,180.56	99.457	IDC-FIS
Commercial Paper	Swedbank NY	87019SSX3	2.670	2.697	0.252	1/16/2019	5/31/2019	25,000,000.00	24,749,687.50	24,838,222.22	99.353	IDC-FIS
Commercial Paper	Natixis NY	63873KTH0	2.700	2.729	0.298	1/24/2019	6/17/2019	25,000,000.00	24,730,000.00	24,808,000.00	99.232	IDC-FIS
Commercial Paper	Exxon Mobil Corp.	30229BTR8	2.480	2.501	0.320	2/25/2019	6/25/2019	25,000,000.00	24,793,333.33	24,793,777.78	99.175	IDC-FIS
Commercial Paper	Rabobank NY	21687BTU5	2.520	2.543	0.329	2/21/2019	6/28/2019	25,000,000.00	24,777,750.00	24,788,444.44	99.154	IDC-FIS
Commercial Paper	Landesbank Baden-Württemberg	5148X1U19	2.580	2.604	0.337	2/22/2019	7/1/2019	25,000,000.00	24,768,875.00	24,774,638.89	99.099	IDC-FIS
Commercial Paper	MUFG Bank Ltd NY	62479MU19	2.730	2.765	0.337	1/16/2019	7/1/2019	25,000,000.00	24,685,291.67	24,774,638.89	99.099	IDC-FIS
Commercial Paper	Toyota Motor Credit Corp.	89233HU10	2.470	2.492	0.337	2/25/2019	7/1/2019	25,000,000.00	24,783,875.00	24,774,638.89	99.099	IDC-FIS
	Total	Count 14	2.637	2.661	0.206			353,400,000.00	350,282,534.05	351,515,791.67	99.467	

CORPORATE MTN/BONDS												
	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Cisco Systems Inc.	17275RAQ5	3.238	3.238	0.003	6/1/2018	3/1/2019	5,000,000.00	5,000,000.00	5,000,000.00	100.000	IDC-FIS
Medium Term Note	Pfizer Inc.	717081DU4	1.450	1.638	0.260	6/3/2018	6/3/2019	10,045,000.00	10,026,392.36	10,015,166.35	99.703	IDC-FIS
Medium Term Note	Caterpillar Financial Services	14912L6B2	2.100	1.838	0.277	6/9/2018	6/9/2019	9,300,000.00	9,324,012.80	9,284,004.00	99.828	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BE1	2.000	1.617	0.293	6/15/2018	6/15/2019	8,590,000.00	8,622,533.28	8,572,218.70	99.793	IDC-FIS
Medium Term Note	American Honda Finance	02665WBE0	1.200	1.859	0.367	7/12/2018	7/12/2019	7,500,000.00	7,451,232.62	7,460,625.00	99.475	IDC-FIS
Medium Term Note	American Honda Finance	02665WBE0	1.200	1.782	0.367	7/12/2018	7/12/2019	5,325,000.00	5,294,400.72	5,297,043.75	99.475	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406HCW7	2.300	2.249	0.530	9/11/2018	9/11/2019	15,000,000.00	15,007,573.75	14,971,200.00	99.808	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBG6	1.400	1.727	0.558	9/20/2018	9/20/2019	10,000,000.00	9,967,694.48	9,930,800.00	99.308	IDC-FIS
Medium Term Note	JPMorgan Chase Bank	48125LRG9	1.650	1.860	0.565	9/23/2018	9/23/2019	6,816,000.00	6,801,881.43	6,774,967.68	99.398	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBH1	1.625	2.074	0.577	9/27/2018	9/27/2019	7,120,000.00	7,088,547.72	7,072,224.80	99.329	IDC-FIS
Medium Term Note	Oracle Corp.	68389XAX3	2.250	1.817	0.606	10/8/2018	10/8/2019	10,000,000.00	10,042,758.21	9,965,500.00	99.655	IDC-FIS
Medium Term Note	Honeywell International Inc.	438516BQ8	1.800	1.840	0.662	10/30/2018	10/30/2019	7,000,000.00	6,997,270.00	6,961,640.00	99.452	IDC-FIS
Medium Term Note	Costo Wholesale Corp.	22160KAF2	1.700	1.716	0.793	5/11/2017	12/15/2019	13,234,000.00	13,228,441.72	13,131,039.48	99.222	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TEJ0	2.200	2.245	0.861	1/10/2019	1/10/2020	5,000,000.00	4,997,771.95	4,978,200.00	99.564	IDC-FIS
Medium Term Note	JPMorgan Chase & Co.	46625HKA7	2.250	1.915	0.897	1/23/2019	1/23/2020	10,000,000.00	10,033,061.29	9,946,900.00	99.469	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.756	0.934	2/6/2019	2/6/2020	4,426,000.00	4,430,104.55	4,393,601.68	99.268	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.684	0.934	2/6/2019	2/6/2020	5,990,000.00	5,999,800.14	5,946,153.20	99.268	IDC-FIS
Medium Term Note	Merck & Co Inc.	58933YAS4	1.850	1.706	0.945	2/10/2019	2/10/2020	9,803,000.00	9,816,921.60	9,729,477.50	99.250	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RN69	1.950	2.011	0.992	2/27/2019	2/27/2020	3,000,000.00	2,998,200.00	2,976,030.00	99.201	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.236	0.998	3/3/2017	3/3/2020	5,000,000.00	4,994,800.00	4,968,500.00	99.370	IDC-FIS
Medium Term Note	Chevron Corp.	166764AR1	1.961	1.966	0.999	5/15/2017	3/3/2020	10,000,000.00	9,998,400.00	9,934,000.00	99.340	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.048	0.998	11/2/2017	3/3/2020	10,000,000.00	10,034,300.00	9,937,000.00	99.370	IDC-FIS
Medium Term Note	The Walt Disney Co.	25468PDP8	1.950	1.959	1.002	3/6/2017	3/4/2020	5,000,000.00	4,998,700.00	4,964,600.00	99.292	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.227	1.025	3/15/2017	3/13/2020	10,000,000.00	9,992,200.00	9,938,500.00	99.385	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.581	1.025	2/28/2018	3/13/2020	10,000,000.00	9,924,660.00	9,938,500.00	99.385	IDC-FIS
Medium Term Note	Apple Inc.	037833CS7	1.800	1.835	1.189	5/11/2017	5/11/2020	10,000,000.00	9,989,800.00	9,903,800.00	99.038	IDC-FIS
Medium Term Note	The Walt Disney Co.	25468PDU7	1.800	1.760	1.256	8/25/2017	6/5/2020	6,713,000.00	6,720,182.91	6,631,906.96	98.792	IDC-FIS
Medium Term Note	Citibank NA	17325FAE8	2.100	2.115	1.273	6/12/2017	6/12/2020	10,000,000.00	9,995,700.00	9,893,600.00	98.936	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RAX0	2.450	2.386	1.279	1/23/2018	6/15/2020	10,000,000.00	10,014,600.00	9,969,900.00	99.699	IDC-FIS
Medium Term Note	US Bank NA	90331HNU3	3.050	3.075	1.383	7/24/2018	7/24/2020	10,000,000.00	9,995,200.00	10,028,400.00	100.284	IDC-FIS

POOLED INVESTMENTS AT FEBRUARY 28, 2019 - PORTFOLIO POSITION DETAIL

Medium Term Note	Intel Corp.	458140AQ3	2.450	1.899	1.401	4/17/2017	7/29/2020	9,056,000.00	9,213,936.64	9,029,194.24	99.704	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.893	1.401	4/18/2017	7/29/2020	6,000,000.00	6,105,720.00	5,982,240.00	99.704	IDC-FIS
Medium Term Note	State Street Corp.	857477AS2	2.550	1.965	1.454	5/30/2017	8/18/2020	10,000,000.00	10,181,300.00	9,957,700.00	99.577	IDC-FIS
Medium Term Note	Praxair Inc.	74005BBP8	2.250	2.728	1.539	3/9/2018	9/24/2020	10,534,000.00	10,411,173.56	10,442,143.52	99.128	IDC-FIS
Medium Term Note	Raytheon Company	755111BT7	3.125	2.379	1.585	1/25/2018	10/15/2020	10,000,000.00	10,195,300.00	10,047,400.00	100.474	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDC3	1.950	2.736	1.602	3/2/2018	10/15/2020	10,000,000.00	9,802,500.00	9,861,000.00	98.610	IDC-FIS
Medium Term Note	US Bank NA	90331HNG4	2.050	2.057	1.623	10/24/2017	10/23/2020	10,000,000.00	9,998,000.00	9,873,600.00	98.736	IDC-FIS
Medium Term Note	Coca-Cola Co.	191216BT6	1.875	1.883	1.636	6/26/2017	10/27/2020	4,489,000.00	4,487,832.86	4,430,014.54	98.686	IDC-FIS
Medium Term Note	Coca-Cola Co.	191216BT6	1.875	1.880	1.636	6/26/2017	10/27/2020	4,705,000.00	4,704,200.15	4,643,176.30	98.686	IDC-FIS
Medium Term Note	PNC Bank NA	69353REU8	2.450	2.109	1.650	10/20/2017	11/5/2020	6,000,000.00	6,059,940.00	5,947,980.00	99.133	IDC-FIS
Medium Term Note	PNC Bank NA	69353REU8	2.450	2.091	1.650	10/23/2017	11/5/2020	3,000,000.00	3,031,500.00	2,973,990.00	99.133	IDC-FIS
Medium Term Note	Johnson & Johnson	478160CH5	1.950	1.987	1.671	11/10/2017	11/10/2020	5,000,000.00	4,994,650.00	4,940,950.00	98.819	IDC-FIS
Medium Term Note	Intercontinental Exchange Inc.	45866FAC8	2.750	2.204	1.718	11/16/2017	12/1/2020	10,000,000.00	10,159,800.00	9,964,800.00	99.648	UPRICE
Medium Term Note	Visa Inc.	92826CAB8	2.200	2.863	1.762	5/3/2018	12/14/2020	10,000,000.00	9,834,000.00	9,909,400.00	99.094	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TFO3	3.050	3.081	1.816	1/8/2019	1/8/2021	5,000,000.00	4,997,000.00	5,020,900.00	100.418	IDC-FIS
Medium Term Note	US Bank NA	90331HPA5	3.000	3.042	1.889	2/4/2019	2/4/2021	10,000,000.00	9,991,900.00	10,024,300.00	100.243	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.494	1.953	1/29/2018	2/23/2021	7,355,000.00	7,302,338.20	7,293,879.95	99.169	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.916	1.953	4/27/2018	2/23/2021	13,455,000.00	13,213,482.75	13,343,188.95	99.169	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.471	1.954	1/29/2018	3/1/2021	10,000,000.00	9,926,300.00	9,911,400.00	99.114	IDC-FIS
Medium Term Note	Southern California Edison Co.	842400GH0	2.900	2.915	1.938	3/5/2018	3/1/2021	20,000,000.00	19,991,600.00	19,771,800.00	98.859	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BP0	2.050	3.186	2.041	9/24/2018	4/1/2021	12,935,000.00	12,582,003.85	12,748,606.65	98.559	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	3.040	2.085	1/25/2019	4/26/2021	6,750,000.00	6,818,360.63	6,782,872.50	100.487	IDC-FIS
Medium Term Note	PNC Bank NA	69353REW4	2.150	3.327	2.116	9/27/2018	4/29/2021	10,000,000.00	9,710,100.00	9,811,100.00	98.111	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.206	2.130	5/25/2018	5/11/2021	7,001,000.00	6,960,464.21	7,027,953.85	100.385	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.170	2.130	5/25/2018	5/11/2021	5,000,000.00	4,976,050.00	5,019,250.00	100.385	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDH2	3.150	3.169	2.222	6/19/2018	6/15/2021	10,000,000.00	9,994,600.00	10,075,300.00	100.753	IDC-FIS
Medium Term Note	Walmart Inc.	931142EJ8	3.125	3.127	2.244	6/27/2018	6/23/2021	15,000,000.00	14,999,250.00	15,148,650.00	100.991	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.439	2.321	7/23/2018	7/23/2021	10,000,000.00	9,989,000.00	10,083,600.00	100.836	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.379	2.321	1/17/2019	7/23/2021	15,250,000.00	15,257,625.00	15,377,490.00	100.836	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBN8	3.350	3.359	2.330	7/26/2018	7/26/2021	5,000,000.00	4,998,750.00	5,025,850.00	100.517	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP42	3.150	3.161	2.371	8/9/2018	8/9/2021	7,000,000.00	6,997,830.00	6,990,690.00	99.867	IDC-FIS
Medium Term Note	Apple Inc.	037833AY6	2.150	3.213	2.867	12/14/2018	2/9/2022	10,000,000.00	9,683,600.00	9,838,700.00	98.387	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BV3	3.250	3.341	2.845	12/6/2018	3/1/2022	10,000,000.00	9,972,600.00	10,138,300.00	101.383	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	3.250	3.081	12/14/2018	5/11/2022	13,156,000.00	12,805,052.74	12,996,417.72	98.787	IDC-FIS
	<b>Total</b>	<b>Count 64</b>	<b>2.356</b>	<b>2.459</b>	<b>1.472</b>			<b>561,548,000.00</b>	<b>560,134,902.12</b>	<b>558,949,337.32</b>	<b>99.537</b>	
								<b>Grand Total</b>	<b>2,349,902,687.89</b>	<b>2,338,246,080.83</b>	<b>2,335,632,904.01</b>	





<b>GLOSSARY OF INVESTMENT TERMS</b>
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**ASSET BACKED SECURITIES:** Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

**BOOK VALUE:** The original cost of the investment, plus accrued interest and amortization of any premium or discount.

**CERTIFICATE OF DEPOSIT (CD or NCD):** A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

**COUPON:** The annual rate at which a bond pays interest.

**CUSIP:** The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

**DURATION:** Duration measures the price sensitivity of a bond to changes in interest rates.  
(a) **EFFECTIVE DURATION** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.  
(b) **MACAULAY'S DURATION** is the weighted average maturity of the bond's cash flows, where the present values of the cash flows serves as the weights. The greater the duration of the bond, the greater its percentage price volatility.

**LOCAL AGENCY INVESTMENT FUND (LAIF):** An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

**MARKET VALUE:** The price at which a security is trading and could presumably be purchased or sold.

**MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.

**PAR VALUE:** The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1,000 increments per bond.

**REPURCHASE AGREEMENT (RP OR REPO):** The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

**SUPRANATIONAL:** An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.

**U. S. GOVERNMENT AGENCY SECURITIES:** Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

**U.S. TREASURY SECURITIES:** Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

**WEIGHTED AVERAGE DAYS TO MATURITY:** The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

**YIELD:** The rate of annual income return on an investment, expressed as a percentage.  
(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.  
(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at:

<http://www.sandiego.gov/treasurer/investments/>