FISCAL IMPACT STATEMENT FOR CITY MEASURE ON NOVEMBER 6, 2018 BALLOT

PROP J-CHARTER AMENDMENT REGARDING MANDATORY DISCLOSURE OF BUSINESS INTERESTS

This measure would amend City Charter section 225 to require, for certain contracts, disclosure of the names and identities of all natural persons owning more than 10% of an entity contracting with the City or receiving more than 10% of the contracted amount; require the disclosures to be provided to the Council for contracts requiring Council approval; and exempt public agencies and publicly traded companies from the requirements. There is no fiscal impact associated with this Charter amendment.