



NEWS RELEASE

COUNCILMEMBER MARTI EMERALD

Date: 03.11.14

For Immediate Release

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**COUNCIL MOVES FORWARD WITH \$120 MILLION INFRASTRUCTURE BOND:
INCLUDES FUNDS FOR PUBLIC SAFETY INFRASTRUCTURE**

San Diego, CA - March 11, 2014 - Councilmember Emerald and her council colleagues voted to move forward with a \$120 million infrastructure bond to fund fire stations, sidewalks, city streets, and libraries by authorizing the distribution of the Preliminary Official Statement which provides necessary information to potential bond investors. The first set of bonds (up to \$66.4 million) will be issued in April 2014, subject to Council approval.

Moving forward with this infrastructure bond brings the city closer towards the construction of a new 10,760 square feet, three-story Fire Station 17 in City Heights, located at 4206 Chamoune Avenue. This fire station is in close proximity to all mid-city neighborhoods, including Talmadge and Kensington. The total cost of this project will be \$11.9 million and construction is anticipated to begin in October 2014 and completed by March 2016.

In addition, \$2 million from this infrastructure bond will go towards the design and land acquisition of a future fire station in the vicinity of Home Avenue.

Councilmember Emerald stated, "Moving forward with this infrastructure bond is a positive step towards improving our neighborhoods in District Nine and throughout San Diego. Taking this next step will bring us closer to addressing the much needed public safety infrastructure and service deficiencies in our city, including the construction of Fire Station 17 which is one of the busiest engine companies in the city."

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