

## **City Councilmember Scott Sherman**

District 7

FOR IMMEDIATE RELEASE: Wednesday April 1, 2015 CONTACT: Jeff Powell, (619) 236-6677

## Sherman Releases Vision and Financial Options for Qualcomm Stadium Site Revitalization Plan

Revitalization Plan to be Submitted for Review to Citizens Stadium Advisory Group

SAN DIEGO – Councilmember Scott Sherman, a long-time advocate for revitalization of the Qualcomm stadium site, released his vision for a potential stadium development and a menu of financing options today. Sherman also disclosed seven recommendations for Citizens Stadium Advisory Group (CSAG) to consider while completing their financing plan.

While compiling a menu of financial options, Sherman received advice from San Diego real estate experts that he hopes will add to the important discussion of keeping the Chargers in San Diego. He also hopes the plan will assist CSAG in their goal of completing a comprehensive financial solution.

Councilmember Sherman felt it was important to release his plans to the public and put his ideas on the table for review. His vision of a new Chargers stadium focuses on the implementation of the River Park Master Plan and the development of smart-growth on the site. He looks forward to constructive feedback from the public, media, CSAG, and the Chargers organization as all parties continue down the difficult path towards consensus.

"Without Mayor Faulconer's leadership and CSAG's dedicated commitment, we would never have gotten this far. I commend them for their detailed effort and look forward to working with them," said Councilmember Sherman.

Councilmember Sherman was joined by Councilmember Chris Cate, Former Chargers Pro Bowl Linebacker Shawne Merriman, Rob Hutsel, Executive Director, San Diego River Park Foundation, and Gary London, President of London Group Realty Advisors.