

RESOLUTION OMPFA-25

RESOLUTION OF THE OTAY MESA ENHANCED
INFRASTRUCTURE FINANCING DISTRICT PUBLIC
FINANCING AUTHORITY AUTHORIZING THE EXECUTION
OF A SERVICES AGREEMENT WITH KEYSER MARSTON
ASSOCIATES, INC. IN AN AMOUNT NOT TO EXCEED
\$37,500 TO PERFORM FISCAL CONSULTANT SERVICES.

WHEREAS, the Otay Mesa Enhanced Infrastructure Financing District (herein referred to as the “District”) is an enhanced infrastructure financing district and a public body, corporate and politic, duly established and authorized to transact business and exercise powers under and pursuant to the provisions of Chapter 2.99 of Part 1 of Division 2 of Title 5 (commencing with Section 53398.50) of the Government Code of the State of California (the “EIFD Law”), including the power to issue bonds to finance capital improvements and other costs as provided in the EIFD Law; and

WHEREAS, the Otay Mesa Enhanced Infrastructure Financing District Public Financing Authority (the “Public Financing Authority”) was established by Resolution Number R-310938 adopted by the City Council of the City of San Diego (the “City”) on February 13, 2017; and

WHEREAS, the Public Financing Authority (“Authority”) serves as governing body of the District pursuant to the EIFD Law; and

WHEREAS, pursuant to Resolution Number OMPFA-24 the Authority approved a financing plan that includes an initial issuance of tax increment bonds (Bonds) in an estimated amount of \$35 million; and

WHEREAS, on July 13, 2022, the City’s Department of Finance, Debt Management Division (DM) caused the issuance of a Request for Proposal (RFP) for fiscal consultant services necessary for the issuance of the Bonds; and

WHEREAS, after a comprehensive review of the proposals received pursuant to the RFP, DM selected Keyser Martson Associates, Inc.’s proposal as providing the best overall value to the District; and

WHEREAS, the District now seeks authority to enter into a Services Agreement for Fiscal Consultant Services with Keyser Martson Associates, Inc. in an amount not to exceed \$37,500 to provide fiscal consultant services to the District for the upcoming issuance of the Bonds; NOW, THEREFORE,

BE IT RESOLVED, by the Authority, that any of the authorized officers of the Authority are authorized and directed to execute that certain Consultant Services Agreement for Fiscal Consulting Services between the Authority and Keyser Martson Associates, Inc. as set forth in Attachment 1 submitted with the docket materials accompanying this Resolution

PASSED AND ADOPTED by the Otay Mesa Enhanced Infrastructure Financing District Public Financing Authority at a duly noticed meeting held on October 10, 2022.

Joe LaCava
Vice Chair