

Special Funds

Plan Amendment (County Island) Fund

In 1987, the Scripps Miramar Ranch Community Plan was amended to incorporate a 365-acre area into the community boundaries. This area, located to the northeast of the original plan boundaries, was part of the 425-acre county "island" created when the City of Poway was formed.

An SPF fund was established to pay for park and recreation facilities in this plan amendment area. The only project currently eligible for funding out of the fund is Cypress Canyon Park. The table below shows the history of the fund:

PLAN AMENDMENT/COUNTY ISLAND SPECIAL PARK FEE FUND 400030 (11236)	
Park Fees Received To-Date	\$2,090,113
Interest Earnings To-Date (6/30/15)	<u>541,181</u>
Sub-Total	\$2,631,294
<u>Previously Funded Projects:</u>	
Cypress Canyon Park – Phase I Project 34-23A, FY 1991	(1,941,589)
<u>Remaining Projects:</u>	
Cypress Canyon Park – Phase II Project 34-23B	<u>(689,705)</u>
Projected Ending Balance	\$0