

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the San Diego Housing Commission of the City of San Diego (the “SDHC”) on Friday, September 15, 2023, on behalf of and by authority delegated to it by the City of San Diego, at the hour of 9:00 a.m. or as soon thereafter as the matter may be heard, in the SDHC’s 4th Floor Conference Room, 1122 Broadway Street, San Diego, California, will hold a public hearing in accordance with section 147(f) of the Internal Revenue Code of 1986, as amended, with respect to the proposed issuance by the Housing Authority of the City of San Diego, pursuant to a plan of financing, of its tax-exempt multifamily housing revenue bonds or notes in the maximum amount set forth below (together with a like amount of refunding obligations) (Obligations) in order to finance the acquisition, construction, and equipping of the multifamily rental housing development described below (Project).

Name	Location	Number of Units	Aggregate Maximum Bond Amount
Iris at San Ysidro	1663 Dairy Mart Road, San Diego, California 92173 (on a parcel located south and southwest of Beyer Boulevard and north of Tequila Way)	100 (including 1 manager’s unit)	\$35,000,000

The owner of the Project is expected to be Iris at San Ysidro LP, a California limited partnership, or another limited partnership to be formed by NCRC ISY GP LLC, a California limited liability company, or another affiliate of National Community Renaissance of California, a California nonprofit public benefit corporation. Ninety-nine of the 100 units in the Project are to be income and rent restricted and will be occupied by very low- or low-income tenants at affordable rents. The unrestricted unit will be a manager’s unit.

Notice is further given that at said hearing, all interested parties will have an opportunity to be heard on the question of whether or not the Obligations should be issued or on the nature and location of the Project. Written comments may also be submitted prior to the hearing, c/o Jennifer Kreutter, Vice President Multifamily Housing Finance, San Diego Housing Commission, 1122 Broadway Street, Suite 300, San Diego, California 92101.

Dated: September 7, 2023

San Diego Housing Commission