



**ASSET ALLOCATION**

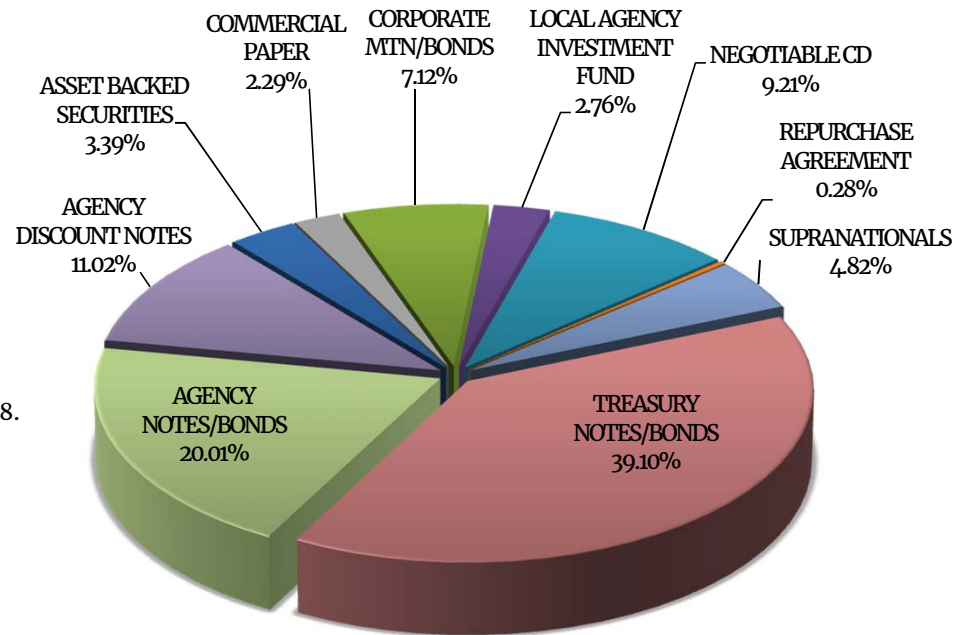
Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	73,565	73,558	73,587	100.04%	0.89%
COMMERCIAL PAPER	50,000	49,805	49,905	100.20%	0.67%
CORPORATE MTN/BONDS	155,000	154,637	155,188	100.36%	1.15%
LOCAL AGENCY INVESTMENT FUND	60,004	60,004	60,004	100.00%	0.37%
NEGOTIABLE CD	200,000	200,001	200,067	100.03%	0.65%
REPURCHASE AGREEMENT	6,100	6,100	6,100	100.00%	0.30%
SUPRANATIONALS	105,000	104,807	105,124	100.30%	1.09%
TREASURY NOTES/BONDS	850,000	849,482	851,552	100.24%	0.89%
AGENCY NOTES/BONDS	435,000	434,802	435,368	100.13%	0.78%
AGENCY DISCOUNT NOTES	240,000	239,439	239,707	100.11%	0.39%
<b>Totals (000's):</b>	<b>2,174,670</b>	<b>2,172,635</b>	<b>2,176,601</b>	<b>100.18%</b>	<b>0.80%</b>

**Portfolio Breakdown & Statistics**

	Liquidity	Core
Portfolio Size	\$780,278,386	\$1,392,356,138
% of total pool	35.91%	64.09%
Portfolio Duration*	0.29	1.62
Index Duration*	0.37	1.90
% of index	79.45%	85.41%
Weighted Average Days to Maturity	116	685
Earned Income Yield	0.503%	0.943%

\* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.

Note: These figures do not include the effects of trades settling over month-end. After the trades settle, Core duration increases to 1.677.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT FEBRUARY 29, 2016 - MATURITY DISTRIBUTION

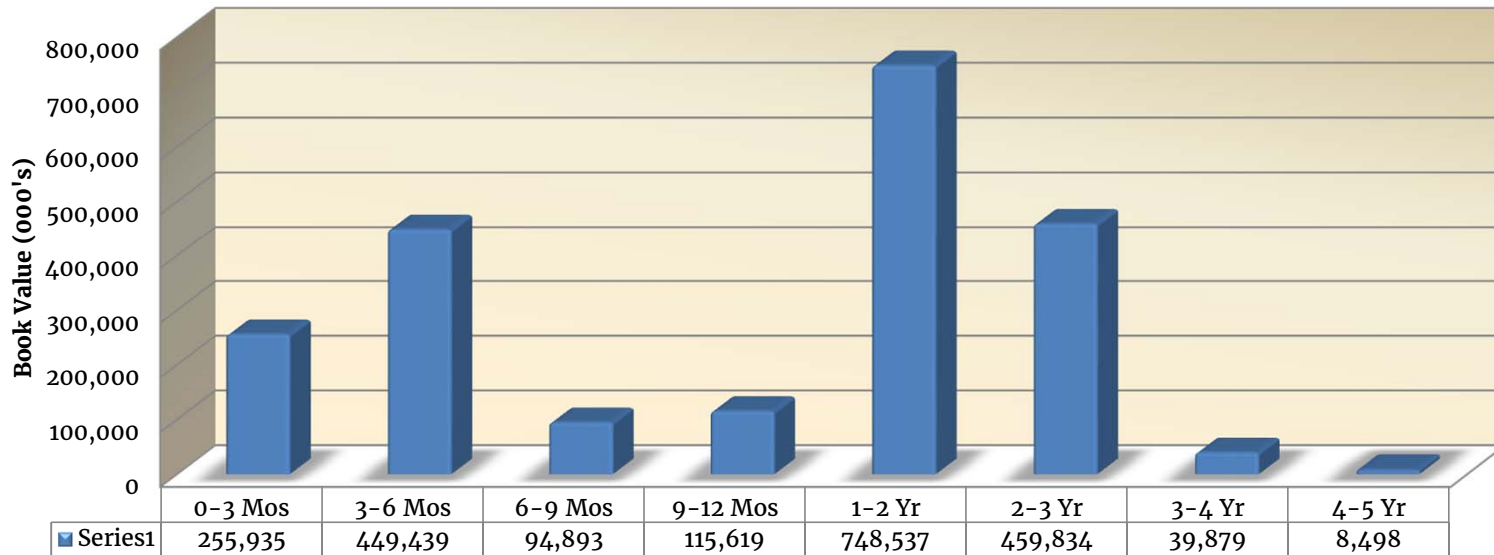
City of San Diego  
Office of the City Treasurer



**MATURITY DISTRIBUTION**

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES				732	25,228	29,100	10,000	8,498	73,558
COMMERCIAL PAPER		49,805							49,805
CORPORATE MTN/BONDS		10,000		15,000	68,922	55,715	5,000		154,637
LOCAL AGENCY INVESTMENT FUNDS	60,004								60,004
NEGOTIABLE CD	25,000	175,001							200,001
REPURCHASE AGREEMENT	6,100								6,100
SUPRANATIONALS	19,998					59,930	24,879		104,807
TREASURY NOTES/BONDS				74,924	524,445	250,113			849,482
AGENCY NOTES/BONDS	69,981	74,986	69,953	24,962	129,943	64,977			434,802
AGENCY DISCOUNT NOTES	74,851	139,648	24,940						239,439
<b>Totals (000's):</b>	<b>255,935</b>	<b>449,439</b>	<b>94,893</b>	<b>115,619</b>	<b>748,537</b>	<b>459,834</b>	<b>39,879</b>	<b>8,498</b>	<b>2,172,635</b>
<b>% of Portfolio</b>	<b>11.78%</b>	<b>20.69%</b>	<b>4.37%</b>	<b>5.32%</b>	<b>34.45%</b>	<b>21.16%</b>	<b>1.84%</b>	<b>0.39%</b>	<b>100.00%</b>

Maturity Distribution  
February 29, 2016

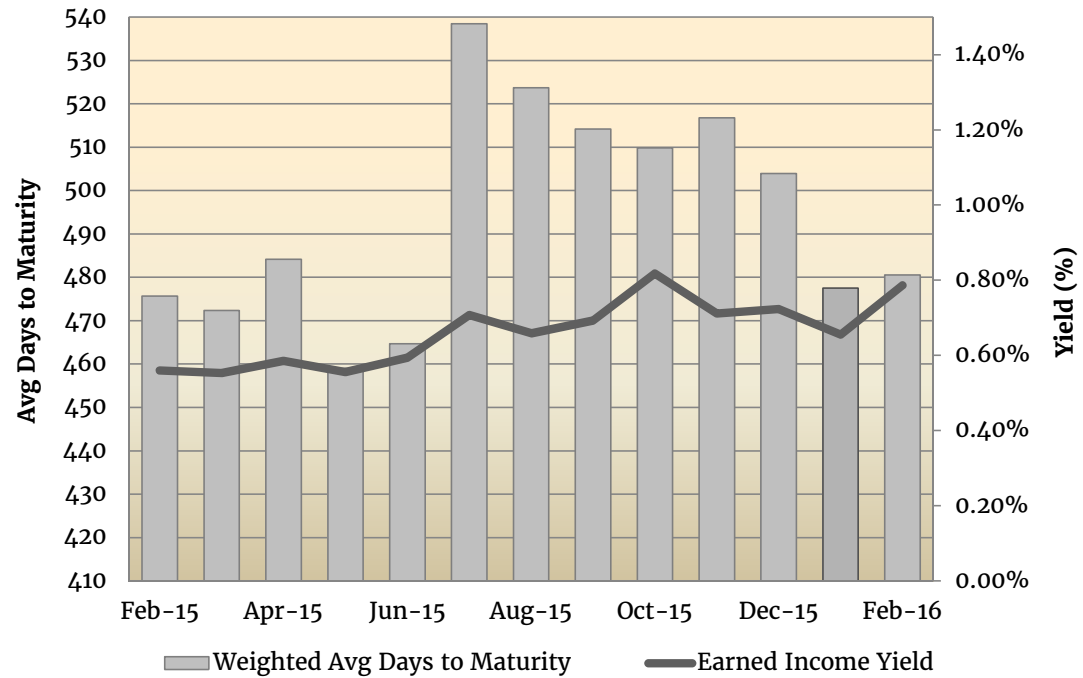




**PORTFOLIO - EARNED INCOME YIELD**

Month	Earned Income Yield	Weighted Avg Days to Maturity
Feb-15	0.56%	475.64
Mar-15	0.55%	472.39
Apr-15	0.59%	484.16
May-15	0.56%	459.03
Jun-15	0.59%	464.69
Jul-15	0.71%	538.44
Aug-15	0.66%	523.73
Sep-15	0.69%	514.17
Oct-15	0.82%	509.83
Nov-15	0.71%	516.77
Dec-15	0.72%	503.92
Jan-16	0.66%	477.52
Feb-16	0.79%	480.58

Yield and Weighted Average Days to Maturity Trends



TREASURY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	912828A91	0.750	0.717	0.876	1/31/2014	1/15/2017	25,000,000.00	25,024,414.06	25,014,750.00	100.059	SUNGD
US Treasury Note	US Treasury	912828B74	0.625	0.668	0.960	2/28/2014	2/15/2017	25,000,000.00	24,968,750.00	24,983,500.00	99.934	SUNGD
US Treasury Note	US Treasury	912828J35	0.500	0.640	0.999	3/2/2015	2/28/2017	25,000,000.00	24,930,664.06	24,950,250.00	99.801	SUNGD
US Treasury Note	US Treasury	912828C32	0.750	0.888	1.039	3/20/2014	3/15/2017	25,000,000.00	24,898,437.50	25,010,750.00	100.043	SUNGD
US Treasury Note	US Treasury	912828J92	0.500	0.563	1.083	3/31/2015	3/31/2017	25,000,000.00	24,968,750.00	24,942,500.00	99.770	SUNGD
US Treasury Note	US Treasury	912828C73	0.875	0.915	1.121	4/24/2014	4/15/2017	25,000,000.00	24,970,703.13	25,042,000.00	100.168	SUNGD
US Treasury Note	US Treasury	912828WH9	0.875	0.777	1.205	5/23/2014	5/15/2017	25,000,000.00	25,072,265.63	25,044,000.00	100.176	SUNGD
US Treasury Note	US Treasury	912828SY7	0.625	0.613	1.245	6/1/2015	5/31/2017	25,000,000.00	25,005,859.38	24,963,000.00	99.852	SUNGD
US Treasury Note	US Treasury	912828WP1	0.875	0.900	1.288	6/16/2014	6/15/2017	25,000,000.00	24,981,445.31	25,044,000.00	100.176	SUNGD
US Treasury Note	US Treasury	912828XJ4	0.625	0.647	1.329	6/30/2015	6/30/2017	25,000,000.00	24,989,257.81	24,959,000.00	99.836	SUNGD
US Treasury Note	US Treasury	912828WT3	0.875	1.023	1.371	8/1/2014	7/15/2017	25,000,000.00	24,892,578.13	25,038,000.00	100.152	SUNGD
US Treasury Note	US Treasury	912828XP0	0.625	0.731	1.412	7/31/2015	7/31/2017	25,000,000.00	24,947,265.63	24,954,000.00	99.816	SUNGD
US Treasury Note	US Treasury	912828TM2	0.625	0.676	1.495	8/31/2015	8/31/2017	25,000,000.00	24,974,609.38	24,945,250.00	99.781	USERP
US Treasury Note	US Treasury	912828D98	1.000	1.060	1.530	9/30/2014	9/15/2017	25,000,000.00	24,956,054.69	25,085,000.00	100.340	SUNGD
US Treasury Note	US Treasury	912828TS9	0.625	0.657	1.574	9/30/2015	9/30/2017	25,000,000.00	24,984,375.00	24,939,500.00	99.758	SUNGD
US Treasury Note	US Treasury	912828F54	0.875	0.923	1.615	10/31/2014	10/15/2017	25,000,000.00	24,964,843.75	25,034,250.00	100.137	SUNGD
US Treasury Note	US Treasury	912828TW0	0.750	0.785	1.655	11/5/2015	10/31/2017	25,000,000.00	24,985,354.01	24,984,500.00	99.938	SUNGD
US Treasury Note	US Treasury	912828G20	0.875	0.896	1.698	12/1/2014	11/15/2017	25,000,000.00	24,984,375.00	25,034,250.00	100.137	SUNGD
US Treasury Note	US Treasury	912828M72	0.875	0.922	1.737	11/30/2015	11/30/2017	25,000,000.00	24,976,562.50	25,038,000.00	100.152	USERP
US Treasury Note	US Treasury	912828G79	1.000	1.142	1.780	12/24/2014	12/15/2017	25,000,000.00	24,896,484.38	25,091,750.00	100.367	SUNGD
US Treasury Note	US Treasury	912828N55	1.000	1.097	1.818	12/31/2015	12/31/2017	25,000,000.00	24,952,148.44	25,093,750.00	100.375	SUNGD
US Treasury Note	US Treasury	912828H37	0.875	0.772	1.865	1/30/2015	1/15/2018	25,000,000.00	25,075,195.31	25,033,250.00	100.133	SUNGD
US Treasury Note	US Treasury	912828P20	0.750	0.780	1.905	2/1/2016	1/31/2018	25,000,000.00	24,985,866.67	24,981,500.00	99.926	SUNGD
US Treasury Note	US Treasury	912828H94	1.000	1.024	1.946	2/27/2015	2/15/2018	25,000,000.00	24,982,421.88	25,099,500.00	100.398	SUNGD
US Treasury Note	US Treasury	912828J68	1.000	0.899	2.020	4/1/2015	3/15/2018	25,000,000.00	25,073,242.19	25,099,500.00	100.398	SUNGD
US Treasury Note	US Treasury	912828XA3	1.000	0.935	2.186	6/1/2015	5/15/2018	25,000,000.00	25,046,875.00	25,091,750.00	100.367	SUNGD
US Treasury Note	US Treasury	912828XF2	1.125	0.999	2.267	6/30/2015	6/15/2018	25,000,000.00	25,091,796.88	25,170,000.00	100.680	SUNGD
US Treasury Note	US Treasury	912828XK1	0.875	1.066	2.356	7/31/2015	7/15/2018	25,000,000.00	24,861,328.13	25,025,500.00	100.102	SUNGD
US Treasury Note	US Treasury	912828K82	1.000	1.008	2.436	8/28/2015	8/15/2018	25,000,000.00	24,994,140.63	25,094,750.00	100.379	SUNGD
US Treasury Note	US Treasury	912828L40	1.000	0.914	2.507	10/1/2015	9/15/2018	25,000,000.00	25,073,489.01	25,096,750.00	100.387	SUNGD
US Treasury Note	US Treasury	912828L81	0.875	1.027	2.595	10/30/2015	10/15/2018	25,000,000.00	24,898,613.60	25,012,750.00	100.051	SUNGD
US Treasury Note	US Treasury	912828M64	1.250	1.250	2.665	11/27/2015	11/15/2018	25,000,000.00	25,010,302.20	25,248,000.00	100.992	SUNGD
US Treasury Note	US Treasury	912828N22	1.250	1.330	2.748	12/18/2015	12/15/2018	25,000,000.00	24,943,967.73	25,249,000.00	100.996	SUNGD
US Treasury Note	US Treasury	912828N63	1.125	0.978	2.836	2/1/2016	1/15/2019	25,000,000.00	25,119,580.61	25,157,250.00	100.629	SUNGD
Total	Count 34		0.860	0.889	1.740			850,000,000.00	849,482,017.63	851,551,500.00	100.183	

AGENCY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Note	Federal Home Loan Bank	3130A4ME9	0.330	0.330	0.027	3/27/2015	3/10/2016	25,000,000.00	25,000,000.00	25,000,750.00	100.003	SUNGD
Agency Note	Federal Home Loan Mortgage Corporation	3137EADQ9	0.500	0.502	0.203	11/13/2015	5/13/2016	20,000,000.00	19,999,812.21	20,003,200.00	100.016	SUNGD
Agency Note	Federal Home Loan Bank	3130A5EJ4	0.250	0.325	0.216	5/22/2015	5/18/2016	25,000,000.00	24,981,450.00	24,994,000.00	99.976	SUNGD
Agency Note	Federal Home Loan Bank	3130A5FW4	0.400	0.400	0.298	6/2/2015	6/17/2016	25,000,000.00	25,000,000.00	24,997,250.00	99.989	SUNGD
Agency Note	Federal Home Loan Bank	3130A3P32	0.430	0.435	0.337	7/1/2015	7/1/2016	25,000,000.00	24,998,660.98	24,999,500.00	99.998	SUNGD
Agency Note	Federal National Mortgage Association	3135G0YE7	0.625	0.728	0.490	2/26/2016	8/26/2016	25,000,000.00	24,987,120.37	24,998,750.00	99.995	SUNGD
Agency Note	Federal Home Loan Bank	3130A2T97	0.500	0.589	0.579	8/13/2014	9/28/2016	25,000,000.00	24,953,250.00	24,980,750.00	99.923	SUNGD
Agency Note	Federal Farm Credit Bank	3133EFUM7	0.534	0.534	0.679	1/4/2016	11/4/2016	25,000,000.00	25,000,000.00	25,002,750.00	100.011	SUNGD
Agency Note	Federal Home Loan Bank	3130A6R74	0.550	0.550	0.738	11/30/2015	11/25/2016	20,000,000.00	20,000,000.00	20,002,200.00	100.011	SUNGD

POOLED INVESTMENTS AT FEBRUARY 29, 2016 - PORTFOLIO POSITION DETAIL

Agency Note	Federal Home Loan Mortgage Corporation	3137EADU0	0.500	0.658	0.910	2/1/2016	1/27/2017	25,000,000.00	24,962,488.89	24,954,750.00	99.819	SUNGD
Agency Note	Federal Farm Credit Bank	3133EEX62	0.800	0.814	1.291	6/25/2015	6/16/2017	15,000,000.00	14,995,950.00	14,998,950.00	99.993	SUNGD
Agency Note	Federal Home Loan Mortgage Corporation	3137EADV8	0.750	0.787	1.369	5/29/2015	7/14/2017	25,000,000.00	24,980,500.00	24,987,000.00	99.948	SUNGD
Agency Note	Federal Home Loan Mortgage Corporation	3137EADX4	1.000	1.052	1.780	12/11/2015	12/15/2017	25,000,000.00	24,974,250.00	25,052,250.00	100.209	SUNGD
Agency Note	Federal Farm Credit Bank	3133EEFE5	1.125	1.152	1.786	12/18/2014	12/18/2017	10,000,000.00	9,991,970.00	10,041,700.00	100.417	SUNGD
Agency Note	Federal Home Loan Mortgage Corporation	3134G8C72	1.125	1.125	1.786	12/18/2015	12/18/2017	10,000,000.00	10,000,000.00	10,000,000.00	100.000	BOOK
Agency Note	Federal Home Loan Bank	3130A6SW8	1.000	1.000	1.791	11/20/2015	12/19/2017	25,000,000.00	25,000,000.00	25,093,500.00	100.374	SUNGD
Agency Note	Federal National Mortgage Association	3135G0TD5	1.000	1.000	1.816	12/31/2012	12/28/2017	10,000,000.00	10,000,000.00	9,987,500.00	99.875	SUNGD
Agency Note	Federal Home Loan Mortgage Corporation	3134G8N88	1.100	1.100	1.975	2/29/2016	2/26/2018	10,000,000.00	10,000,000.00	9,991,800.00	99.918	SUNGD
Agency Note	Federal Home Loan Mortgage Corporation	3134G62E2	1.250	1.277	2.208	5/26/2015	5/25/2018	10,000,000.00	9,992,000.00	10,006,300.00	100.063	SUNGD
Agency Note	Federal National Mortgage Association	3135G0H30	1.450	1.450	2.680	11/23/2015	11/23/2018	10,000,000.00	10,000,000.00	10,015,700.00	100.157	USERP
Agency Note	Federal National Mortgage Association	3135G0H63	1.375	1.396	2.863	1/8/2016	1/28/2019	25,000,000.00	24,984,500.00	25,248,000.00	100.992	SUNGD
Agency Note	Federal Home Loan Bank	3130A6YH4	1.600	1.600	2.858	1/29/2016	1/29/2019	10,000,000.00	10,000,000.00	10,011,100.00	100.111	SUNGD
Agency Note	Federal National Mortgage Association	3135G0H89	1.300	1.300	2.944	2/26/2016	2/26/2019	10,000,000.00	10,000,000.00	10,000,000.00	100.000	BOOK
<b>Total</b>			<b>Count 23</b>	<b>0.747</b>	<b>0.780</b>	<b>1.154</b>		<b>435,000,000.00</b>	<b>434,801,952.45</b>	<b>435,367,700.00</b>	<b>100.085</b>	

AGENCY DISCOUNT NOTES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Discount Note	Federal National Mortgage Association	313588VH5	0.300	0.301	0.107	9/8/2015	4/8/2016	25,000,000.00	24,955,625.00	24,991,500.00	99.966	SUNGD
Agency Discount Note	Federal National Mortgage Association	313588VX0	0.240	0.241	0.145	5/22/2015	4/22/2016	25,000,000.00	24,944,000.00	24,988,250.00	99.953	SUNGD
Agency Discount Note	Federal Farm Credit Bank	313312WK2	0.320	0.321	0.178	9/30/2015	5/4/2016	25,000,000.00	24,951,777.78	24,984,500.00	99.938	SUNGD
Agency Discount Note	Federal National Mortgage Association	313588XR1	0.240	0.240	0.260	10/21/2015	6/3/2016	15,000,000.00	14,977,400.00	14,985,450.00	99.903	SUNGD
Agency Discount Note	Federal Farm Credit Bank	313312YJ3	0.600	0.602	0.307	12/22/2015	6/20/2016	25,000,000.00	24,924,583.33	24,971,500.00	99.886	SUNGD
Agency Discount Note	Federal National Mortgage Association	313588YV1	0.260	0.260	0.337	10/20/2015	7/1/2016	25,000,000.00	24,953,958.33	24,967,750.00	99.871	SUNGD
Agency Discount Note	Federal Home Loan Bank	313384ZK8	0.560	0.562	0.375	1/15/2016	7/15/2016	25,000,000.00	24,929,222.22	24,964,000.00	99.856	SUNGD
Agency Discount Note	Federal Home Loan Mortgage Corporation	313396ZZ9	0.500	0.501	0.413	1/13/2016	7/29/2016	25,000,000.00	24,931,250.00	24,960,500.00	99.842	SUNGD
Agency Discount Note	Federal Farm Credit Bank	313312B74	0.340	0.341	0.452	10/26/2015	8/12/2016	25,000,000.00	24,931,291.67	24,952,250.00	99.809	SUNGD
Agency Discount Note	Federal National Mortgage Association	313588F34	0.440	0.441	0.528	2/25/2016	9/9/2016	25,000,000.00	24,939,805.56	24,941,250.00	99.765	SUNGD
<b>Total</b>			<b>Count 10</b>	<b>0.386</b>	<b>0.387</b>	<b>0.312</b>		<b>240,000,000.00</b>	<b>239,438,913.89</b>	<b>239,706,950.00</b>	<b>99.878</b>	

<b>SUPRANATIONALS</b>	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Supranationals	Intl Bank of Reconstruction & Development	459058DM2	0.500	0.522	0.211	11/16/2015	5/16/2016	20,000,000.00	19,997,814.22	20,016,400.00	100.082	SUNGD
Supranationals	Inter-American Development Bank	4581X0CQ9	1.125	1.163	2.469	8/28/2015	8/28/2018	25,000,000.00	24,972,000.00	25,070,500.00	100.282	SUNGD
Supranationals	Intl Bank of Reconstruction & Development	459058ER0	1.000	1.058	2.563	10/7/2015	10/5/2018	25,000,000.00	24,957,500.00	25,035,750.00	100.143	SUNGD
Supranationals	Intl Bank of Reconstruction & Development	45905UVC5	1.350	1.350	2.942	2/26/2016	2/26/2019	10,000,000.00	10,000,000.00	10,000,000.00	100.000	BOOK
Supranationals	Intl Bank of Reconstruction & Development	459058EV1	1.250	1.392	3.344	1/28/2016	7/26/2019	25,000,000.00	24,879,250.00	25,001,250.00	100.005	SUNGD
<b>Total</b>			<b>Count 5</b>	<b>1.027</b>	<b>1.088</b>	<b>2.315</b>		<b>105,000,000.00</b>	<b>104,806,564.22</b>	<b>105,123,900.00</b>	<b>100.118</b>	
<b>LOCAL AGENCY INVESTMENT FUND</b>	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool		0.370	0.370	0.003	3/31/2003	3/1/2016	60,004,171.85	60,004,171.85	60,004,171.85	100.000	BOOK
<b>Total</b>			<b>Count 1</b>	<b>0.370</b>	<b>0.370</b>	<b>0.003</b>		<b>60,004,171.85</b>	<b>60,004,171.85</b>	<b>60,004,171.85</b>	<b>100.000</b>	
<b>ASSET BACKED SECURITIES</b>	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Asset Backed Security	Toyota Auto Rec Owners Trust	89190AAB6	0.510	0.515	0.502	10/15/2014	2/15/2017	732,700.48	732,394.98	732,495.32	99.972	USERP
Asset Backed Security	BMW Vehicle Owners Trust	09658UAB5	0.530	0.533	0.613	10/15/2014	4/25/2017	509,266.85	509,097.85	509,078.42	99.963	USERP
Asset Backed Security	Honda Auto Receivables Owners Trust	43814KAB7	0.700	0.704	0.668	1/28/2015	6/15/2017	2,865,970.16	2,865,709.16	2,863,935.32	99.929	USERP
Asset Backed Security	Toyota Auto Rec Owners Trust	89236WAB4	0.710	0.711	0.710	3/4/2015	7/17/2017	3,171,489.99	3,171,442.49	3,169,650.53	99.942	USERP
Asset Backed Security	Honda Auto Receivables Owners Trust	43813NAB2	0.690	0.695	0.768	5/20/2015	8/21/2017	12,605,967.40	12,605,128.80	12,596,008.69	99.921	USERP
Asset Backed Security	Toyota Auto Rec Owners Trust	89237CAB7	0.770	0.775	0.875	6/17/2015	11/15/2017	6,077,384.77	6,076,946.67	6,072,948.28	99.927	USERP
Asset Backed Security	Harley-Davidson Motorcycle Trust	41284AAB4	0.490	0.493	1.084	4/16/2014	4/15/2018	602,613.45	602,274.95	602,239.83	99.938	USERP
Asset Backed Security	Nissan Auto Receivables 2015-B	65475WAB4	0.830	0.835	1.206	7/22/2015	7/16/2018	13,500,000.00	13,498,988.85	13,486,500.00	99.900	USERP
Asset Backed Security	Nissan Auto Receivables 2015-C	65478AAB9	0.870	0.875	1.372	10/14/2015	11/15/2018	10,000,000.00	9,999,237.00	9,988,900.00	99.889	USERP
Asset Backed Security	Chase Issuance Trust	161571GJ7	1.150	1.157	1.452	1/27/2014	1/15/2019	5,000,000.00	4,999,095.50	5,009,800.00	100.196	USERP
Asset Backed Security	Chase Issuance Trust	161571GW8	0.677	0.677	1.541	4/29/2015	4/15/2019	10,000,000.00	10,000,000.00	9,988,800.00	99.888	USERP

Asset Backed Security	Chase Issuance Trust	161571HA5	1.620	1.631	2.183	7/29/2015	7/15/2020	8,500,000.00	8,497,679.50	8,566,980.00	100.788	USERP
	<b>Total</b>	<b>Count 12</b>	<b>0.880</b>	<b>0.885</b>	<b>1.247</b>			<b>73,565,393.10</b>	<b>73,557,995.75</b>	<b>73,587,336.39</b>	<b>100.030</b>	
<b>REPURCHASE AGREEMENT</b>	<b>Issuer</b>	<b>CUSIP</b>	<b>Coupon Rate</b>	<b>Yield to Maturity</b>	<b>Modified Duration</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Current Par Value</b>	<b>Current Book Value</b>	<b>Market Value</b>	<b>Market Price</b>	<b>Price Source</b>
Repurchase Agreement	Overnight Repo		0.300	0.300	0.003	2/29/2016	3/1/2016	6,100,000.00	6,100,000.00	6,100,000.00	100.000	BOOK
	<b>Total</b>	<b>Count 1</b>	<b>0.300</b>	<b>0.300</b>	<b>0.003</b>			<b>6,100,000.00</b>	<b>6,100,000.00</b>	<b>6,100,000.00</b>	<b>100.000</b>	
<b>COMMERCIAL PAPER</b>	<b>Issuer</b>	<b>CUSIP</b>	<b>Coupon Rate</b>	<b>Yield to Maturity</b>	<b>Modified Duration</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Current Par Value</b>	<b>Current Book Value</b>	<b>Market Value</b>	<b>Market Price</b>	<b>Price Source</b>
Commercial Paper	Toyota Motor Credit Corp.	89233GG18	0.570	0.572	0.337	10/29/2015	7/1/2016	25,000,000.00	24,902,625.00	24,952,555.56	99.810	SUNGD
Commercial Paper	General Electric Capital Treasury Services	36164JG16	0.760	0.763	0.337	12/29/2015	7/1/2016	25,000,000.00	24,902,361.11	24,952,555.56	99.810	SUNGD
	<b>Total</b>	<b>Count 2</b>	<b>0.665</b>	<b>0.668</b>	<b>0.337</b>			<b>50,000,000.00</b>	<b>49,804,986.11</b>	<b>49,905,111.12</b>	<b>99.810</b>	
<b>NEGOTIABLE CD</b>	<b>Issuer</b>	<b>CUSIP</b>	<b>Coupon Rate</b>	<b>Yield to Maturity</b>	<b>Modified Duration</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Current Par Value</b>	<b>Current Book Value</b>	<b>Market Value</b>	<b>Market Price</b>	<b>Price Source</b>
Negotiable CD	Wells Fargo Bank NA	94988EJE9	0.619	0.619	0.066	8/31/2015	3/24/2016	25,000,000.00	25,000,000.00	25,006,474.01	100.026	SUNGD
Negotiable CD	Skandi Enskilda Bank NY	83051H6G6	0.540	0.540	0.337	9/21/2015	7/1/2016	25,000,000.00	25,000,000.00	25,012,715.11	100.051	SUNGD
Negotiable CD	Toronto-Dominion Bank NY	89113EA48	0.600	0.600	0.337	9/22/2015	7/1/2016	25,000,000.00	25,000,000.00	25,017,824.91	100.071	SUNGD
Negotiable CD	Bank of Nova Scotia U.S.	06417GAV0	0.540	0.540	0.337	11/12/2015	7/1/2016	25,000,000.00	25,000,000.00	25,012,741.06	100.051	SUNGD
Negotiable CD	Svenska Handelsbanken NY	86958DG55	0.590	0.585	0.337	11/18/2015	7/1/2016	25,000,000.00	25,000,781.85	25,017,004.44	100.068	SUNGD
Negotiable CD	Royal Bank of Canada NY	78009NYJ9	0.815	0.815	0.337	12/17/2015	7/1/2016	25,000,000.00	25,000,000.00	25,000,000.00	100.000	USERP
Negotiable CD	Rabobank Nederland NY	21684BC77	0.780	0.780	0.337	12/21/2015	7/1/2016	25,000,000.00	25,000,000.00	25,000,000.00	100.000	USERP
Negotiable CD	Swedbank NY	87019UDK2	0.750	0.750	0.375	1/13/2016	7/15/2016	25,000,000.00	25,000,000.00	25,000,000.00	100.000	USERP
	<b>Total</b>	<b>Count 8</b>	<b>0.654</b>	<b>0.654</b>	<b>0.308</b>			<b>200,000,000.00</b>	<b>200,000,781.85</b>	<b>200,066,759.53</b>	<b>100.033</b>	
<b>CORPORATE MTN/BONDS</b>	<b>Issuer</b>	<b>CUSIP</b>	<b>Coupon Rate</b>	<b>Yield to Maturity</b>	<b>Modified Duration</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Current Par Value</b>	<b>Current Book Value</b>	<b>Market Value</b>	<b>Market Price</b>	<b>Price Source</b>
Medium Term Note	Wells Fargo Bank NA	94988J2K2	0.566	0.566	0.258	9/2/2015	6/2/2016	10,000,000.00	10,000,000.00	10,000,200.00	100.002	SUNGD
Medium Term Note	US Bank N.A.	90331HMD2	0.848	0.848	0.915	1/30/2014	1/30/2017	15,000,000.00	15,000,000.00	14,993,400.00	99.956	SUNGD
Medium Term Note	Apple Inc.	037833BB5	0.900	0.935	1.196	5/13/2015	5/12/2017	5,000,000.00	4,996,550.00	5,004,100.00	100.082	SUNGD
Medium Term Note	PepsiCo Inc.	713448CV8	0.870	0.870	1.378	7/17/2015	7/17/2017	10,000,000.00	10,000,000.00	9,999,800.00	99.998	SUNGD
Medium Term Note	Home Depot Inc..	437076BJ0	0.882	0.882	1.535	9/15/2015	9/15/2017	5,000,000.00	5,000,000.00	5,015,000.00	100.300	SUNGD
Medium Term Note	PepsiCo Inc.	713448DB1	1.000	1.107	1.607	10/14/2015	10/13/2017	5,000,000.00	4,989,450.00	5,001,500.00	100.030	SUNGD
Medium Term Note	Oracle Corp.	68389XAN5	1.200	1.312	1.610	5/8/2014	10/15/2017	10,000,000.00	9,962,500.00	10,026,700.00	100.267	SUNGD
Medium Term Note	Johnson & Johnson	478160BL7	1.125	1.152	1.711	11/21/2014	11/21/2017	5,000,000.00	4,996,050.00	5,020,800.00	100.416	SUNGD
Medium Term Note	Berkshire Hathaway Fin	084664CD1	0.921	0.921	1.860	1/15/2015	1/12/2018	7,000,000.00	7,000,000.00	6,997,340.00	99.962	SUNGD
Medium Term Note	Wells Fargo Bank NA	94988J5B9	1.358	1.358	1.874	1/29/2016	1/22/2018	7,000,000.00	7,000,000.00	7,008,960.00	100.128	SUNGD
Medium Term Note	US Bank N.A.	90331HMV2	1.198	1.198	1.895	1/29/2016	1/29/2018	5,000,000.00	5,000,000.00	5,001,750.00	100.035	SUNGD
Medium Term Note	International Business Machines Corp.	459200HK0	1.250	1.345	1.923	2/8/2013	2/8/2018	5,000,000.00	4,977,100.00	5,002,800.00	100.056	SUNGD
Medium Term Note	Cisco Systems Inc.	17275RAZ5	1.236	1.236	1.957	2/29/2016	2/21/2018	5,000,000.00	5,000,000.00	5,011,500.00	100.230	SUNGD
Medium Term Note	Wal-Mart Stores Inc.	931142DF7	1.125	1.253	2.089	6/8/2015	4/11/2018	10,000,000.00	9,964,290.00	10,016,900.00	100.169	SUNGD
Medium Term Note	Texas Instruments Inc.	882508AV6	1.000	1.193	2.147	5/8/2013	5/1/2018	5,000,000.00	4,953,500.00	4,980,400.00	99.608	SUNGD

POOLED INVESTMENTS AT FEBRUARY 29, 2016 - PORTFOLIO POSITION DETAIL

City of San Diego  
Office of the City Treasurer



Medium Term Note	Apple Inc.	037833AJ9	1.000	1.461	2.153	6/4/2014	5/3/2018	10,000,000.00	9,825,200.00	9,973,700.00	99.737	SUNGD
Medium Term Note	Merck & Co Inc.	58933YAG0	1.300	1.348	2.187	5/20/2013	5/18/2018	5,000,000.00	4,988,450.00	5,019,850.00	100.397	SUNGD
Medium Term Note	Cisco Systems Inc.	17275RAU6	1.650	1.656	2.254	6/17/2015	6/15/2018	5,000,000.00	4,999,150.00	5,035,500.00	100.710	SUNGD
Medium Term Note	The Walt Disney Co.	25468PDD5	1.500	1.529	2.495	9/17/2015	9/17/2018	6,000,000.00	5,994,900.00	6,048,120.00	100.802	SUNGD
Medium Term Note	Microsoft Corp.	594918BF0	1.300	1.334	2.630	11/3/2015	11/3/2018	10,000,000.00	9,990,000.00	10,043,000.00	100.430	USERP
Medium Term Note	Apple Inc.	037833BR0	1.438	1.438	2.921	2/23/2016	2/22/2019	5,000,000.00	5,000,000.00	5,012,900.00	100.258	SUNGD
Medium Term Note	Cisco Systems Inc.	17275RAQ5	0.914	0.914	2.969	3/3/2014	3/1/2019	5,000,000.00	5,000,000.00	4,973,600.00	99.472	SUNGD
	Total	Count 22	1.082	1.147	1.790			155,000,000.00	154,637,140.00	155,187,820.00	100.121	
<b>Grand Total</b>								<b>2,174,669,564.95</b>	<b>2,172,634,523.75</b>	<b>2,176,601,248.89</b>		





<b>GLOSSARY OF INVESTMENT TERMS</b>
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**ASSET BACKED SECURITIES:** Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

**BOOK VALUE:** The original cost of the investment, plus accrued interest and amortization of any premium or discount.

**CERTIFICATE OF DEPOSIT (CD or NCD):** A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

**COUPON:** The annual rate at which a bond pays interest.

**CUSIP:** The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

**DURATION:** The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

**LOCAL AGENCY INVESTMENT FUND (LAIF):** An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

**MARKET VALUE:** The price at which a security is trading and could presumably be purchased or sold.

**MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.

**PAR VALUE:** The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

**REPURCHASE AGREEMENT (RP OR REPO):** The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

**SUPRANATIONAL:** An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.

**U. S. GOVERNMENT AGENCY SECURITIES:** Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

**U.S. TREASURY SECURITIES:** Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

**WEIGHTED AVERAGE DAYS TO MATURITY:** The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

**YIELD:** The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at:  
<http://www.sandiego.gov/treasurer/investments/>