City of San Diego
Office of the City Treasurer

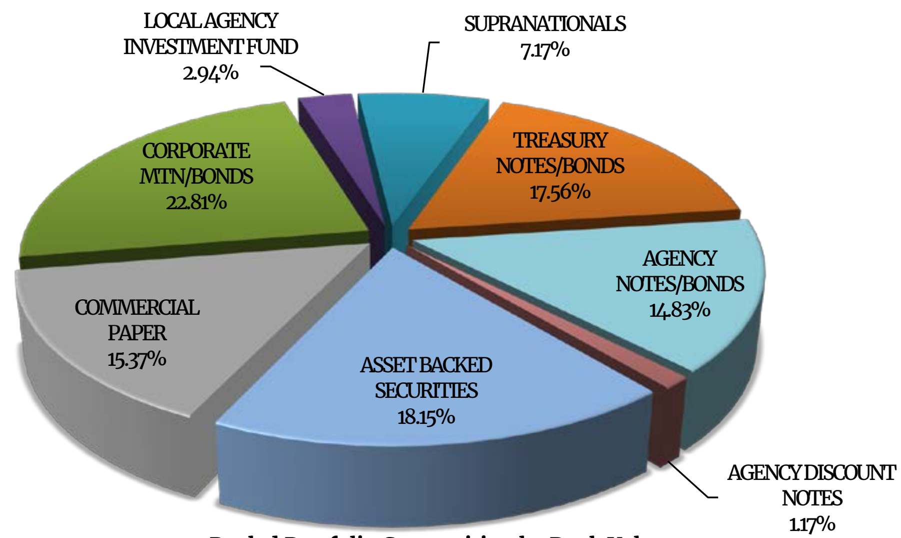
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	381,808	379,226	376,579	99.30%	2.14%
COMMERCIAL PAPER	325,000	321,096	323,089	100.62%	2.28%
CORPORATE MTN/BONDS	476,457	476,390	471,237	98.92%	2.31%
LOCAL AGENCY INVESTMENT FUND	61,467	61,467	61,467	100.00%	1.90%
SUPRANATIONALS	150,000	149,862	148,198	98.89%	1.60%
TREASURY NOTES/BONDS	370,000	366,747	361,253	98.50%	1.74%
AGENCY NOTES/BONDS	310,000	309,706	305,253	98.56%	1.56%
AGENCY DISCOUNT NOTES	25,000	24,480	24,581	100.41%	2.29%
Totals (000's):	**2,099,731**	**2,088,974**	**2,071,657**	**99.17%**	**2.00%**

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	$593,653,212	$1,495,320,341
% of total pool	28.42%	71.58%
Portfolio Duration*	0.39	1.80
Index Duration*	0.37	1.85
% of index	106.51%	96.98%
Weighted Average Days to Maturity	146	867
Earned Income Yield	1.497%	1.421%

* Macaulay's Duration for Liquidity and Effective Duration for Core.



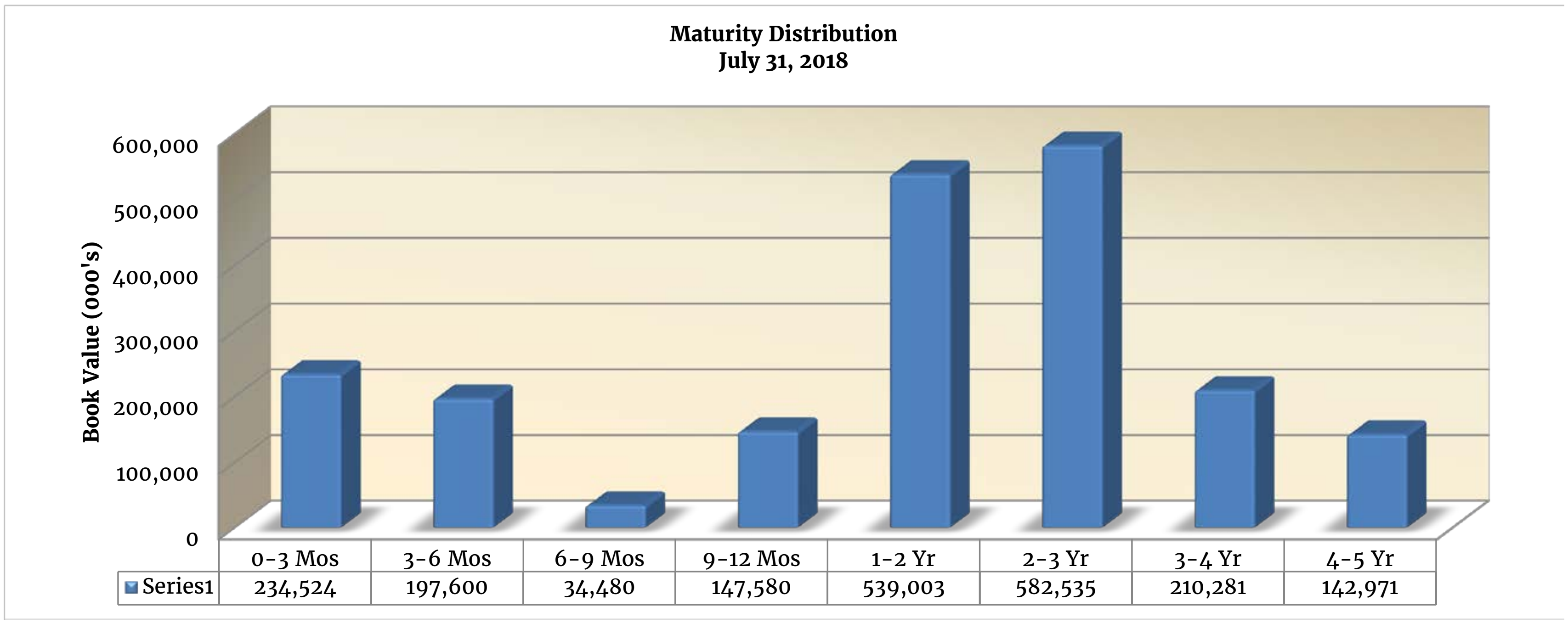
Pooled Portfolio Composition by Book Value

INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	**$2,088,973,552.66**	**98.93%**	**$2,071,656,790.93**
BOND/NOTE FUNDS INVESTED BY TREASURER:			
SDTFC Series 2018C Tax Exempt	**$22,572,855.50**	**1.07%**	**$22,595,624.54**
TOTAL INVESTED FUNDS:	**$2,111,546,408.16**	**100.00%**	**$2,094,252,415.47**

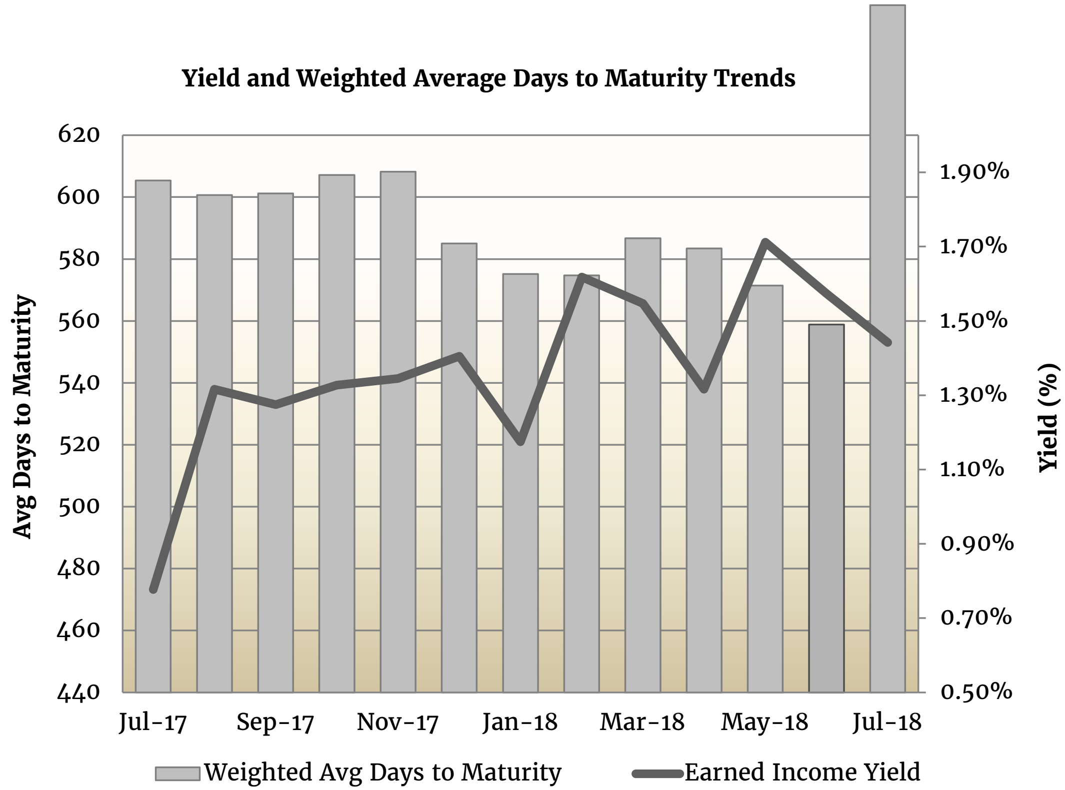
MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES					55,312	69,325	111,619	142,971	379,226
COMMERCIAL PAPER	148,202	172,893							321,096
CORPORATE MTN/BONDS			10,000	40,719	229,392	196,280			476,390
LOCAL AGENCY INVESTMENT FUND	61,467								61,467
SUPRANATIONALS	24,855	24,706		49,890		50,411			149,862
TREASURY NOTES/BONDS				7,012	139,495	121,577	98,662		366,747
AGENCY NOTES/BONDS				49,959	114,804	144,943			309,706
AGENCY DISCOUNT NOTES			24,480						24,480
Totals (000's):	**234,524**	**197,600**	**34,480**	**147,580**	**539,003**	**582,535**	**210,281**	**142,971**	**2,088,974**
% of Portfolio	11.23%	9.46%	1.65%	7.06%	25.80%	27.89%	10.07%	6.84%	100.00%



PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Jul-17	0.78%	605.33
Aug-17	1.32%	600.69
Sep-17	1.28%	601.16
Oct-17	1.33%	607.12
Nov-17	1.35%	608.17
Dec-17	1.41%	585.00
Jan-18	1.18%	575.19
Feb-18	1.62%	574.76
Mar-18	1.55%	586.68
Apr-18	1.32%	583.43
May-18	1.71%	571.40
Jun-18	1.57%	558.84
Jul-18	1.44%	661.99



TREASURY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	912828R85	0.875	0.698	0.870	6/15/2018	6/15/2019	7,000,000.00	7,012,302.16	6,906,760.00	98.668	IDC-FIS
US Treasury Note	US Treasury	9128282B5	0.750	0.896	1.033	9/1/2016	8/15/2019	25,000,000.00	24,893,554.69	24,557,750.00	98.231	IDC-FIS
US Treasury Note	US Treasury	9128282G4	0.875	0.859	1.116	10/3/2016	9/15/2019	40,000,000.00	40,018,750.00	39,282,800.00	98.207	IDC-FIS
US Treasury Note	US Treasury	912828T59	1.000	0.995	1.198	11/1/2016	10/15/2019	25,000,000.00	25,003,906.25	24,549,750.00	98.199	IDC-FIS
US Treasury Note	US Treasury	912828U73	1.375	1.549	1.362	12/22/2016	12/15/2019	25,000,000.00	24,874,023.44	24,597,750.00	98.391	IDC-FIS
US Treasury Note	US Treasury	912828UV0	1.125	1.529	1.650	3/31/2017	3/31/2020	25,000,000.00	24,705,078.13	24,387,750.00	97.551	IDC-FIS
US Treasury Note	US Treasury	912828L32	1.375	1.500	2.049	6/1/2017	8/31/2020	25,000,000.00	24,901,367.19	24,337,000.00	97.348	IDC-FIS
US Treasury Note	US Treasury	912828M98	1.625	1.587	2.293	8/1/2017	11/30/2020	23,000,000.00	23,027,851.56	22,430,290.00	97.523	IDC-FIS
US Treasury Note	US Treasury	912828B58	2.125	2.613	2.448	5/1/2018	1/31/2021	25,000,000.00	24,677,734.38	24,629,000.00	98.516	IDC-FIS
US Treasury Note	US Treasury	912828Q78	1.375	2.428	2.698	4/2/2018	4/30/2021	25,000,000.00	24,223,632.81	24,091,750.00	96.367	IDC-FIS
US Treasury Note	US Treasury	912828WR7	2.125	2.452	2.838	4/2/2018	6/30/2021	25,000,000.00	24,746,093.75	24,555,750.00	98.223	IDC-FIS
US Treasury Note	US Treasury	912828D72	2.000	2.586	2.980	6/1/2018	8/31/2021	25,000,000.00	24,672,257.14	24,427,750.00	97.711	IDC-FIS
US Treasury Note	US Treasury	912828T67	1.250	1.510	3.185	11/14/2016	10/31/2021	25,000,000.00	24,690,429.69	23,811,500.00	95.246	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	2.620	3.307	6/1/2018	12/31/2021	25,000,000.00	24,579,101.56	24,456,000.00	97.824	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	2.163	3.403	1/3/2018	1/31/2022	25,000,000.00	24,720,703.13	24,231,500.00	96.926	IDC-FIS
	Total Count 15		1.460	1.744	2.182			370,000,000.00	366,746,785.88	361,253,100.00	97.636	

AGENCY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Note	Federal Home Loan Mortgage Corporation	3137EAEB1	0.875	0.956	0.964	7/19/2018	7/19/2019	25,000,000.00	24,979,814.90	24,628,500.00	98.514	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3137EAEB1	0.875	0.960	0.964	7/19/2018	7/19/2019	25,000,000.00	24,978,956.08	24,628,500.00	98.514	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0N33	0.875	0.932	0.996	8/2/2016	8/2/2019	25,000,000.00	24,958,000.00	24,607,500.00	98.430	IDC-FIS
Agency Note	Federal Home Loan Bank	3130A8Y72	0.875	0.940	1.005	8/4/2016	8/5/2019	25,000,000.00	24,952,000.00	24,605,750.00	98.423	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0P49	1.000	1.053	1.068	9/2/2016	8/28/2019	25,000,000.00	24,961,000.00	24,608,000.00	98.432	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0R39	1.000	1.091	1.223	10/25/2016	10/24/2019	25,000,000.00	24,933,000.00	24,517,750.00	98.071	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3134GARV8	1.300	1.300	1.224	10/28/2016	10/25/2019	15,000,000.00	15,000,000.00	14,768,400.00	98.456	IDC-FIS
Agency Note	Federal Home Loan Bank	3130ACE26	1.375	1.519	2.124	9/12/2017	9/28/2020	25,000,000.00	24,893,500.00	24,291,000.00	97.164	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3137EAEJ4	1.625	1.687	2.121	9/29/2017	9/29/2020	20,000,000.00	19,963,800.00	19,538,400.00	97.692	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0J20	1.375	1.986	2.518	12/1/2017	2/26/2021	25,000,000.00	24,523,350.00	24,128,000.00	96.512	IDC-FIS
Agency Note	Federal Home Loan Bank	3130A0XD7	2.375	2.513	2.527	3/1/2018	3/12/2021	25,000,000.00	24,899,500.00	24,613,000.00	98.452	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0U27	2.500	2.552	2.609	4/13/2018	4/13/2021	25,000,000.00	24,962,750.00	24,784,250.00	99.137	IDC-FIS
Agency Note	Federal Home Loan Bank	313373ZY1	3.625	2.703	2.733	7/2/2018	6/11/2021	25,000,000.00	25,700,114.58	25,533,750.00	102.135	IDC-FIS
	Total Count 13		1.524	1.561	1.707			310,000,000.00	309,705,785.56	305,252,800.00	98.469	

AGENCY DISCOUNT NOTES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Discount Note	Federal Home Loan Bank	313384ET2	2.240	2.288	0.731	5/25/2018	4/24/2019	25,000,000.00	24,480,444.44	24,580,750.00	98.323	IDC-FIS
	Total Count 1		2.240	2.288	0.731			25,000,000.00	24,480,444.44	24,580,750.00	98.323	

SUPRANATIONALS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Supranationals	Intl Bank of Reconstruction & Development	459053F33	1.930	1.941	0.112	5/25/2018	9/10/2018	25,000,000.00	24,855,250.00	24,946,750.00	99.787	IDC-FIS
Supranationals	Intl Bank of Reconstruction & Development	459053P99	1.950	1.973	0.304	4/16/2018	11/19/2018	25,000,000.00	24,706,145.83	24,843,500.00	99.374	IDC-FIS
Supranationals	Inter-American Development Bank	458182DX7	1.000	1.122	0.781	4/12/2016	5/13/2019	25,000,000.00	24,925,000.00	24,691,000.00	98.764	IDC-FIS
Supranationals	Intl Bank of Reconstruction & Development	459058EV1	1.250	1.390	0.983	7/26/2018	7/26/2019	25,000,000.00	24,965,432.35	24,690,250.00	98.761	IDC-FIS
Supranationals	Intl Bank of Reconstruction & Development	459058GA5	1.626	1.581	2.052	9/13/2017	9/4/2020	25,000,000.00	25,027,250.00	24,418,750.00	97.675	IDC-FIS
Supranationals	Inter-American Development Bank	4581X0CD8	2.125	1.624	2.221	9/13/2017	11/9/2020	25,000,000.00	25,383,250.00	24,607,750.00	98.431	IDC-FIS
	Total Count 6		1.648	1.605	1.080			150,000,000.00	149,862,328.18	148,198,000.00	98.799	

LOCAL AGENCY INVESTMENT FUND	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool		1.900	1.900	0.003	3/31/2003	8/1/2018	61,466,757.77	61,466,757.77	61,466,757.77	100.000	BOOK
	Total Count 1		1.900	1.900	0.003			61,466,757.77	61,466,757.77	61,466,757.77	100.000	

ASSET BACKED SECURITIES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Asset Backed Security	Mercedes-Benz Auto Lease Trust 2016-B	58768MAC5	1.350	1.574	0.536	1/27/2017	8/15/2019	6,617,854.04	6,588,947.79	6,600,247.24	99.734	UPRICE
Asset Backed Security	BMW Vehicle Lease Trust 2016-2	05582XAD4	1.430	1.726	0.591	3/9/2017	9/20/2019	4,182,435.84	4,163,685.84	4,168,173.32	99.659	UPRICE
Asset Backed Security	BMW Vehicle Lease Trust 2016-2	05582XAD4	1.430	1.678	0.591	1/23/2017	9/20/2019	4,402,431.96	4,384,751.57	4,387,419.23	99.659	UPRICE
Asset Backed Security	Honda Auto Receivables Owners Trust	43811BAB0	1.460	1.697	0.618	1/8/2018	10/15/2019	4,415,863.20	4,393,863.11	4,404,513.11	99.743	UPRICE
Asset Backed Security	Mercedes-Benz Auto Lease Trust 2016-B	58769DAD2	1.790	1.792	0.867	4/26/2017	4/15/2020	19,000,000.00	18,999,566.80	18,889,374.40	99.418	UPRICE
Asset Backed Security	BMW Vehicle Lease Trust 2016-2	055657AC4	1.980	1.987	0.921	3/22/2017	5/20/2020	9,500,000.00	9,498,908.45	9,447,585.65	99.448	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	4.296	0.979	6/22/2018	7/15/2020	7,500,000.00	7,282,031.25	7,285,679.25	97.142	UPRICE
Asset Backed Security	Toyota Auto Rec Owners Trust	89237WAD9	1.140	1.533	1.030	1/26/2017	8/17/2020	3,130,131.09	3,098,701.21	3,106,425.04	99.243	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGA7	1.740	1.718	1.441	3/10/2017	1/19/2021	5,000,000.00	5,004,101.56	4,982,143.00	99.643	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGA7	1.740	1.673	1.443	3/1/2017	1/19/2021	5,000,000.00	5,012,500.00	4,982,143.00	99.643	UPRICE
Asset Backed Security	Toyota Auto Rec Owners Trust	89238MAD0	1.730	1.736	1.278	3/15/2017	2/16/2021	5,000,000.00	4,999,411.50	4,955,319.50	99.106	UPRICE

Asset Backed Security	John Deere Owner Trust	47787XAC1	1.780	1.787	1.360	3/2/2017	4/15/2021	2,500,000.00	2,499,644.00	2,475,720.00	99.029	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HC1	1.370	1.686	1.441	4/7/2017	6/15/2021	16,365,000.00	16,257,604.69	16,175,727.32	98.843	UPRICE
Asset Backed Security	Nissan Master Owner Trust	65474VAL5	1.540	1.920	1.439	4/4/2017	6/15/2021	7,094,000.00	7,038,023.91	7,017,499.72	98.922	UPRICE
Asset Backed Security	Nissan Master Owner Trust	65474VAL5	1.540	1.744	1.441	6/8/2017	6/15/2021	2,050,000.00	2,041,671.88	2,027,893.21	98.922	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HF4	1.270	1.720	1.482	10/5/2017	7/15/2021	15,000,000.00	14,873,437.50	14,799,237.00	98.662	UPRICE
Asset Backed Security	Honda Auto Receivables Owners Trust	43814TAC6	1.720	1.723	1.499	3/28/2017	7/21/2021	8,500,000.00	8,499,494.25	8,420,245.35	99.062	UPRICE
Asset Backed Security	Chase Issuance Trust	161571FK5	1.580	1.671	1.524	4/26/2017	8/16/2021	10,150,000.00	10,130,175.78	10,027,253.01	98.791	UPRICE
Asset Backed Security	Chase Issuance Trust	161571FK5	1.580	1.637	1.525	6/12/2017	8/16/2021	4,007,000.00	4,002,304.30	3,958,542.15	98.791	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EFW0	1.750	1.784	1.772	7/12/2017	11/19/2021	10,000,000.00	9,985,546.88	9,858,568.00	98.586	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EFW0	1.750	1.775	1.772	4/11/2017	11/19/2021	11,265,000.00	11,252,678.91	11,105,676.85	98.586	UPRICE
Asset Backed Security	Nissan Auto Lease Trust 2016-B	65477XAE4	1.610	1.715	1.728	2/2/2017	1/18/2022	10,000,000.00	9,974,218.75	9,951,905.00	99.519	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	1.926	1.901	4/11/2017	4/7/2022	25,000,000.00	24,992,797.50	24,576,927.50	98.308	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	1.781	1.850	8/10/2017	4/15/2022	12,200,000.00	12,216,679.69	11,977,861.18	98.179	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	2.580	1.838	2/21/2018	4/15/2022	14,340,000.00	14,121,539.06	14,078,895.85	98.179	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	1.907	1.848	7/11/2017	4/15/2022	5,250,000.00	5,241,796.88	5,154,407.48	98.179	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	2.957	1.953	5/23/2018	7/15/2022	10,000,000.00	9,701,171.88	9,714,239.00	97.142	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	2.425	1.955	5/17/2018	8/8/2022	9,190,000.00	9,029,988.70	8,987,790.59	97.800	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	2.426	1.955	5/22/2018	8/8/2022	6,010,000.00	5,907,144.48	5,877,760.77	97.800	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	2.416	1.955	5/15/2018	8/8/2022	7,377,000.00	7,250,386.86	7,214,682.39	97.800	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	2.379	1.957	4/16/2018	8/8/2022	9,920,000.00	9,745,339.80	9,701,728.26	97.800	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCW6	1.950	2.484	2.001	2/20/2018	8/15/2022	9,850,000.00	9,733,031.25	9,696,290.75	98.440	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.525	2.040	2/26/2018	9/15/2022	8,066,000.00	7,958,243.28	7,946,443.33	98.518	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.027	2.049	11/27/2017	9/15/2022	15,785,000.00	15,748,620.51	15,551,029.99	98.518	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	1.961	2.050	11/20/2017	9/15/2022	5,375,000.00	5,371,010.74	5,295,330.14	98.518	UPRICE
Asset Backed Security	American Express Credit Account	02582JHQ6	2.670	2.675	2.080	3/21/2018	10/17/2022	20,000,000.00	19,997,678.00	19,912,284.00	99.561	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	2.508	2.120	2/26/2018	11/15/2022	18,295,000.00	17,981,269.34	17,941,271.66	98.067	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	2.851	2.195	6/11/2018	1/17/2023	5,570,000.00	5,444,239.84	5,443,867.91	97.736	UPRICE

Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGK5	2.490	2.493	2.400	1/31/2018	1/20/2023	24,000,000.00	23,996,678.40	23,680,459.20	98.669	UPRICE
Asset Backed Security	American Express Credit Account	02582JHJ2	2.040	2.871	2.354	7/25/2018	5/15/2023	4,900,000.00	4,806,882.14	4,800,021.87	97.960	UPRICE
	Total Count 40		1.821	2.138	1.702			381,807,716.13	379,225,768.28	376,578,582.22	98.630	

COMMERCIAL PAPER	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	Korea Development Bank NY	5006E1HA5	1.890	1.910	0.027	1/18/2018	8/10/2018	25,000,000.00	24,732,250.00	24,987,437.50	99.950	IDC-FIS
Commercial Paper	Banque et Caisse d'Epargne de l'Etat	0667K1HQ7	1.900	1.922	0.066	1/17/2018	8/24/2018	25,000,000.00	24,711,041.67	24,967,895.83	99.872	IDC-FIS
Commercial Paper	Canadian Imperial Holdings, Inc.	13607FJ72	2.080	2.103	0.104	2/26/2018	9/7/2018	25,000,000.00	24,721,222.22	24,948,354.17	99.793	IDC-FIS
Commercial Paper	Toyota Motor Credit Corp.	89233HJM7	2.120	2.146	0.142	3/1/2018	9/21/2018	25,000,000.00	24,699,666.67	24,928,812.50	99.715	IDC-FIS
Commercial Paper	Natixis NY	63873KK55	2.270	2.302	0.181	2/27/2018	10/5/2018	25,000,000.00	24,653,194.44	24,905,208.33	99.621	IDC-FIS
Commercial Paper	J.P. Morgan Securities LLC	46640QKK6	2.440	2.471	0.219	4/16/2018	10/19/2018	25,000,000.00	24,684,833.33	24,884,791.67	99.539	IDC-FIS
Commercial Paper	Toyota Motor Credit Corp.	89233HL28	2.330	2.351	0.257	6/20/2018	11/2/2018	25,000,000.00	24,781,562.50	24,857,270.83	99.429	IDC-FIS
Commercial Paper	J.P. Morgan Securities LLC	46640QLG4	2.400	2.429	0.296	5/18/2018	11/16/2018	25,000,000.00	24,696,666.67	24,835,784.72	99.343	IDC-FIS
Commercial Paper	Toyota Motor Credit Corp.	89233HLW2	2.360	2.390	0.334	5/24/2018	11/30/2018	25,000,000.00	24,688,611.11	24,800,854.17	99.203	IDC-FIS
Commercial Paper	Bayerische Landesbank NY	07274MME2	2.360	2.392	0.372	5/25/2018	12/14/2018	25,000,000.00	24,667,305.56	24,777,812.50	99.111	IDC-FIS
Commercial Paper	Credit Agricole CIB NY	22533UMU4	2.440	2.476	0.411	5/25/2018	12/28/2018	25,000,000.00	24,632,305.56	24,754,770.83	99.019	IDC-FIS
Commercial Paper	Canadian Imperial Holdings, Inc.	13607FNB8	2.220	2.244	0.449	7/25/2018	1/11/2019	25,000,000.00	24,737,916.67	24,731,729.17	98.927	IDC-FIS
Commercial Paper	MUFG Bank Ltd NY	62479MNR0	2.420	2.450	0.487	7/24/2018	1/25/2019	25,000,000.00	24,689,097.22	24,708,687.50	98.835	IDC-FIS
	Total Count 13		2.248	2.276	0.257			325,000,000.00	321,095,673.62	323,089,409.72	99.412	

CORPORATE MTN/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Apple Inc.	037833BR0	3.150	3.150	0.553	5/23/2018	2/22/2019	5,000,000.00	5,000,000.00	5,023,700.00	100.474	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RAQ5	2.800	2.800	0.579	6/1/2018	3/1/2019	5,000,000.00	5,000,000.00	5,017,750.00	100.355	IDC-FIS
Medium Term Note	Pfizer Inc.	717081DU4	1.450	1.638	0.835	6/3/2018	6/3/2019	10,045,000.00	10,026,392.36	9,956,001.30	99.114	IDC-FIS
Medium Term Note	Caterpillar Financial Services	14912L6B2	2.100	1.838	0.850	6/9/2018	6/9/2019	9,300,000.00	9,324,012.80	9,254,988.00	99.516	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BE1	2.000	1.617	0.867	6/15/2018	6/15/2019	8,590,000.00	8,622,533.28	8,549,712.90	99.531	IDC-FIS
Medium Term Note	American Honda Finance	02665WBE0	1.200	1.782	0.944	7/12/2018	7/12/2019	5,325,000.00	5,294,400.72	5,253,964.50	98.666	IDC-FIS
Medium Term Note	American Honda Finance	02665WBE0	1.200	1.859	0.944	7/12/2018	7/12/2019	7,500,000.00	7,451,232.62	7,399,950.00	98.666	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406HCW7	2.300	2.247	1.094	1/19/2018	9/11/2019	15,000,000.00	15,012,450.00	14,915,400.00	99.436	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBG6	1.400	1.732	1.126	3/29/2017	9/20/2019	10,000,000.00	9,919,900.00	9,862,300.00	98.623	IDC-FIS
Medium Term Note	JPMorgan Chase Bank	48125LRG9	1.650	1.862	1.132	6/8/2017	9/23/2019	6,816,000.00	6,783,624.00	6,722,893.44	98.634	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBH1	1.625	2.081	1.143	1/6/2017	9/27/2019	7,120,000.00	7,034,346.40	7,018,397.60	98.573	IDC-FIS
Medium Term Note	Oracle Corp.	68389XAX3	2.250	1.810	1.170	2/6/2017	10/8/2019	10,000,000.00	10,114,100.00	9,959,500.00	99.595	IDC-FIS
Medium Term Note	Honeywell International Inc.	438516BQ8	1.800	1.840	1.234	10/30/2017	10/30/2019	7,000,000.00	6,994,540.00	6,919,500.00	98.850	IDC-FIS
Medium Term Note	Costo Wholesale Corp.	22160KAF2	1.700	1.716	1.360	5/11/2017	12/15/2019	13,234,000.00	13,228,441.72	13,044,489.12	98.568	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TEJ0	2.200	2.246	1.425	1/11/2018	1/10/2020	5,000,000.00	4,995,550.00	4,941,300.00	98.826	IDC-FIS
Medium Term Note	JPMorgan Chase & Co.	46625HKA7	2.250	1.909	1.461	8/25/2017	1/23/2020	10,000,000.00	10,079,800.00	9,892,400.00	98.924	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.754	1.487	3/30/2017	2/6/2020	4,426,000.00	4,437,728.90	4,370,365.18	98.743	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.681	1.487	4/18/2017	2/6/2020	5,990,000.00	6,017,494.10	5,914,705.70	98.743	IDC-FIS
Medium Term Note	Merck & Co Inc.	58933YAS4	1.850	1.704	1.498	9/14/2017	2/10/2020	9,803,000.00	9,836,526.26	9,656,347.12	98.504	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406HCZ0	2.150	2.965	1.532	7/24/2018	2/24/2020	10,000,000.00	9,964,283.33	9,877,000.00	98.770	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RN69	1.950	2.012	1.543	2/27/2017	2/27/2020	3,000,000.00	2,994,600.00	2,952,900.00	98.430	IDC-FIS

Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.048	1.557	11/2/2017	3/3/2020	10,000,000.00	10,034,300.00	9,868,700.00	98.687	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.236	1.556	3/3/2017	3/3/2020	5,000,000.00	4,994,800.00	4,934,350.00	98.687	IDC-FIS
Medium Term Note	Chevron Corp.	166764AR1	1.961	1.966	1.560	5/15/2017	3/3/2020	10,000,000.00	9,998,400.00	9,874,900.00	98.749	IDC-FIS
Medium Term Note	The Walt Disney Co.	25468PDP8	1.950	1.959	1.563	3/6/2017	3/4/2020	5,000,000.00	4,998,700.00	4,920,500.00	98.410	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.581	1.584	2/28/2018	3/13/2020	10,000,000.00	9,924,660.00	9,865,700.00	98.657	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.227	1.584	3/15/2017	3/13/2020	10,000,000.00	9,992,200.00	9,865,700.00	98.657	IDC-FIS
Medium Term Note	Apple Inc.	037833CS7	1.800	1.835	1.751	5/11/2017	5/11/2020	10,000,000.00	9,989,800.00	9,825,400.00	98.254	IDC-FIS
Medium Term Note	The Walt Disney Co.	25468PDU7	1.800	1.760	1.818	8/25/2017	6/5/2020	6,713,000.00	6,720,182.91	6,560,547.77	97.729	IDC-FIS
Medium Term Note	Citibank NA	17325FAE8	2.100	2.115	1.833	6/12/2017	6/12/2020	10,000,000.00	9,995,700.00	9,806,600.00	98.066	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RAX0	2.450	2.386	1.836	1/23/2018	6/15/2020	10,000,000.00	10,014,600.00	9,924,400.00	99.244	IDC-FIS
Medium Term Note	US Bank NA	90331HNU3	3.050	3.075	1.936	7/24/2018	7/24/2020	10,000,000.00	9,995,200.00	9,989,300.00	99.893	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.899	1.959	4/17/2017	7/29/2020	9,056,000.00	9,213,936.64	8,985,544.32	99.222	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.893	1.959	4/18/2017	7/29/2020	6,000,000.00	6,105,720.00	5,953,320.00	99.222	IDC-FIS
Medium Term Note	State Street Corp.	857477AS2	2.550	1.965	1.986	5/30/2017	8/18/2020	10,000,000.00	10,181,300.00	9,909,600.00	99.096	IDC-FIS
Medium Term Note	Praxair Inc.	74005PBP8	2.250	2.728	2.092	3/9/2018	9/24/2020	10,534,000.00	10,411,173.56	10,345,230.72	98.208	IDC-FIS
Medium Term Note	Raytheon Company	755111BT7	3.125	2.379	2.131	1/25/2018	10/15/2020	10,000,000.00	10,195,300.00	10,025,700.00	100.257	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDC3	1.950	2.736	2.158	3/2/2018	10/15/2020	10,000,000.00	9,802,500.00	9,769,200.00	97.692	IDC-FIS
Medium Term Note	US Bank NA	90331HNG4	2.050	2.057	2.178	10/24/2017	10/23/2020	10,000,000.00	9,998,000.00	9,767,700.00	97.677	IDC-FIS
Medium Term Note	Coca-Cola Co.	191216BT6	1.875	1.883	2.193	6/26/2017	10/27/2020	4,489,000.00	4,487,832.86	4,385,842.78	97.702	IDC-FIS
Medium Term Note	Coca-Cola Co.	191216BT6	1.875	1.880	2.193	6/26/2017	10/27/2020	4,705,000.00	4,704,200.15	4,596,879.10	97.702	IDC-FIS
Medium Term Note	PNC Bank NA	69353REU8	2.450	2.109	2.202	10/20/2017	11/5/2020	6,000,000.00	6,059,940.00	5,895,180.00	98.253	IDC-FIS
Medium Term Note	PNC Bank NA	69353REU8	2.450	2.091	2.202	10/23/2017	11/5/2020	3,000,000.00	3,031,500.00	2,947,590.00	98.253	IDC-FIS
Medium Term Note	Johnson & Johnson	478160CH5	1.950	1.987	2.227	11/10/2017	11/10/2020	5,000,000.00	4,994,650.00	4,909,200.00	98.184	IDC-FIS
Medium Term Note	Intercontinental Exchange Inc.	45866FAC8	2.750	2.204	2.267	11/16/2017	12/1/2020	10,000,000.00	10,159,800.00	9,915,800.00	99.158	UPRICE
Medium Term Note	Visa Inc.	92826CAB8	2.200	2.863	2.315	5/3/2018	12/14/2020	10,000,000.00	9,834,000.00	9,832,900.00	98.329	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.916	2.478	4/27/2018	2/23/2021	13,455,000.00	13,267,302.75	13,220,883.00	98.260	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.494	2.479	1/29/2018	2/23/2021	7,355,000.00	7,302,338.20	7,227,023.00	98.260	IDC-FIS
Medium Term Note	Southern California Edison Co.	842400GH0	2.900	2.915	2.479	3/5/2018	3/1/2021	20,000,000.00	19,991,600.00	19,794,000.00	98.970	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.471	2.502	1/29/2018	3/1/2021	10,000,000.00	9,926,300.00	9,829,000.00	98.290	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.206	2.669	5/25/2018	5/11/2021	7,001,000.00	6,968,632.04	6,970,685.67	99.567	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.170	2.669	5/25/2018	5/11/2021	5,000,000.00	4,981,883.33	4,978,350.00	99.567	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDH2	3.150	3.169	2.759	6/19/2018	6/15/2021	10,000,000.00	9,994,600.00	10,004,000.00	100.040	IDC-FIS
Medium Term Note	Walmart Inc.	931142EJ8	3.125	3.127	2.782	6/27/2018	6/23/2021	15,000,000.00	14,999,250.00	15,034,800.00	100.232	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.439	2.855	7/23/2018	7/23/2021	10,000,000.00	9,989,000.00	10,002,500.00	100.025	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBN8	3.350	3.359	2.865	7/26/2018	7/26/2021	5,000,000.00	4,998,750.00	4,996,800.00	99.936	IDC-FIS
	Total Count 56		2.277	2.313	1.811			476,457,000.00	476,390,008.93	471,237,391.22	98.904	
							Grand Total	2,099,731,473.90	2,088,973,552.66	2,071,656,790.93		

GLOSSARY OF INVESTMENT TERMS

ASSET BACKED SECURITIES: Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: Duration measures the price sensitivity of a bond to changes in interest rates.
(a) EFFECTIVE DURATION is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.
(b) MACAULAY'S DURATION is the weighted average maturity of the bond's cash flows, where the present values of the cash flows serves as the weights. The greater the duration of the bond, the greater its percentage price volatility.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in $1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

SUPRANATIONAL: An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.
(a) EARNED INCOME YIELD is the annual income from an investment divided by the current market value.
(b) YIELD TO MATURITY is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at:
http://www.sandiego.gov/treasurer/investments/