

TransNet



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Fund Description

In November 1987, San Diego County voters approved the enactment of the initial San Diego Transportation Improvement Program (TransNet) that resulted in a one-half cent increase to the local sales tax. TransNet's efforts have been largely successful in reaching the goal of traffic congestion relief and transportation improvements as evidenced by overwhelming voter approval of a 40 year extension of the TransNet program that began in April 2008. It is estimated that over the duration of the 40 year extension, TransNet will provide \$14.0 billion in transportation improvements throughout the region. The City's share of TransNet revenue is based on population and the number of local street and road miles maintained. Through a cooperative effort with the San Diego Association of Governments (SANDAG), the City of San Diego is able to manage the Fund so that the most pressing transportation problems are addressed in accordance with TransNet goals.

The purpose of TransNet is to fund essential transportation improvements that relieve traffic congestion, increase safety, and improve air quality. These improvements include performing repairs, restoring existing roadways, and constructing assets within the public right-of-way.

The TransNet revenues are primarily allocated to the Transportation & Storm Water Department for transportation/drainage design, bridge earthquake restrainers, traffic engineering, and street maintenance services, in addition to the Capital Improvements Program (CIP) for the design and construction of projects that relieve traffic congestion and increase traffic safety. The City Comptroller and Public Works departments are reimbursed for administrative oversight of the Fund.



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Department Summary

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	10,410,804	13,177,479	13,266,509	89,030
Total Department Expenditures	\$ 10,410,804	\$ 13,177,479	\$ 13,266,509	\$ 89,030
Total Department Revenue	\$ 26,476,420	\$ 32,007,000	\$ 32,297,000	\$ 290,000

TransNet Extension Administration & Debt Fund

Department Expenditures

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
TransNet Extension Administration & Debt Fund	\$ 230,234	\$ 320,070	\$ 322,970	\$ 2,900
Total	\$ 230,234	\$ 320,070	\$ 322,970	\$ 2,900

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ 2,900	\$ 2,900
Adjustment to reflect an increase of Fiscal Year 2017 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Division.			
Total	0.00	\$ 2,900	\$ 2,900

Expenditures by Category

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
NON-PERSONNEL				
Contracts	\$ 230,234	\$ 320,070	\$ 322,970	\$ 2,900
NON-PERSONNEL SUBTOTAL	230,234	320,070	322,970	2,900
Total	\$ 230,234	\$ 320,070	\$ 322,970	\$ 2,900

Revenues by Category

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
Sales Tax	\$ 15,536	\$ 320,070	\$ 322,970	\$ 2,900
Total	\$ 15,536	\$ 320,070	\$ 322,970	\$ 2,900

TransNet Extension Congestion Relief Fund

Department Expenditures

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
TransNet Extension Congestion Relief Fund	\$ 1,267,600	\$ 3,351,330	\$ 3,351,330	\$ -
Total	\$ 1,267,600	\$ 3,351,330	\$ 3,351,330	\$ -

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ -	\$ 200,970
Adjustment to reflect an increase of Fiscal Year 2017 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Division.			
Total	0.00	\$ -	\$ 200,970

Expenditures by Category

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
NON-PERSONNEL				
Contracts	\$ 1,267,600	\$ 3,351,330	\$ 3,351,330	\$ -
NON-PERSONNEL SUBTOTAL	1,267,600	3,351,330	3,351,330	-
Total	\$ 1,267,600	\$ 3,351,330	\$ 3,351,330	\$ -

Revenues by Category

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
Sales Tax	\$ 17,340,298	\$ 22,180,851	\$ 22,381,821	\$ 200,970
Rev from Money and Prop	1,345	-	-	-
Total	\$ 17,341,643	\$ 22,180,851	\$ 22,381,821	\$ 200,970

TransNet Extension Maintenance Fund

Department Expenditures

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
TransNet Extension Maintenance Fund	\$ 8,912,970	\$ 9,506,079	\$ 9,592,209	\$ 86,130
Total	\$ 8,912,970	\$ 9,506,079	\$ 9,592,209	\$ 86,130

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ 86,130	\$ 86,130
Adjustment to reflect an increase of Fiscal Year 2017 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Division.			
Total	0.00	\$ 86,130	\$ 86,130

Expenditures by Category

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
NON-PERSONNEL				
Transfers Out	\$ 8,912,970	\$ 9,506,079	\$ 9,592,209	\$ 86,130
NON-PERSONNEL SUBTOTAL	8,912,970	9,506,079	9,592,209	86,130
Total	\$ 8,912,970	\$ 9,506,079	\$ 9,592,209	\$ 86,130

Revenues by Category

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016–2017 Change
Sales Tax	\$ 8,912,970	\$ 9,506,079	\$ 9,592,209	\$ 86,130
Rev from Money and Prop	(330)	-	-	-
Total	\$ 8,912,640	\$ 9,506,079	\$ 9,592,209	\$ 86,130

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Revenue and Expense Statement (Non-General Fund)

TransNet Extension Congestion Relief Fund	FY2015 Actual	FY2016* Budget	FY2017 Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 453,154	\$ 426,905	\$ 134,147
Continuing Appropriation - CIP	61,284,795	56,712,491	41,266,616
TOTAL BALANCE AND RESERVES	\$ 61,737,949	\$ 57,139,396	\$ 41,400,763
REVENUE			
Revenue from Use of Money and Property	\$ 30,383	\$ -	\$ -
Sales Tax	29,883,197	32,007,000	32,297,000
TOTAL REVENUE	\$ 29,913,580¹	\$ 32,007,000	\$ 32,297,000
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 91,651,529	\$ 89,146,396	\$ 73,697,763
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 19,529,330	\$ 18,829,521	\$ 19,030,491
TOTAL CIP EXPENSE	\$ 19,529,330	\$ 18,829,521	\$ 19,030,491
OPERATING EXPENSE			
Contracts	\$ 1,497,834	\$ 3,671,400	\$ 3,674,300
Transfers Out	8,912,970	9,506,079	9,592,209
TOTAL OPERATING EXPENSE	\$ 10,410,804¹	\$ 13,177,479	\$ 13,266,509
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 4,571,999	\$ 6,170,479	\$ 5,000,000
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ 4,571,999	\$ 6,170,479	\$ 5,000,000
TOTAL EXPENSE	\$ 34,512,133	\$ 38,177,479	\$ 37,297,000
RESERVES			
Continuing Appropriation - CIP	\$ 56,712,491	\$ 50,542,012	\$ 36,266,616
TOTAL RESERVES	\$ 56,712,491	\$ 50,542,012	\$ 36,266,616
BALANCE	\$ 426,905	\$ 426,905	\$ 134,147
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 91,651,529	\$ 89,146,396	\$ 73,697,763

* At the time of publication, audited financial statements for Fiscal Year 2016 were not available. Therefore, the Fiscal Year 2016 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2016 Adopted Budget, while the beginning FY 2016 balance amount reflects the audited Fiscal Year 2015 ending balance.

¹Total revenue and expenditures for Fiscal Year 2015 will not match department detail due to the inclusion of the Proposition A - (1/2% Sales Tax) and ARRA Exchange Funds in this statement.