

## **Capital Outlay Fund**



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### Fund Description

The Capital Outlay Fund was established per Section 77 of Article VII of the City Charter to hold all monies derived from taxation required or needed for capital outlay expenditures, as well as revenue proceeds from the sale of City-owned property. The Capital Outlay Fund is used exclusively for “the acquisition, construction, and completion of permanent public improvements.” Capital projects benefiting from this fund are typically managed and maintained by asset-owning General Fund departments.



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# Capital Outlay Fund

## Department Summary

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016-2017 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	2,046,419	-	-	-
<b>Total Department Expenditures</b>	<b>\$ 2,046,419</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Department Revenue</b>	<b>\$ 116,782</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Capital Outlay Fund

### Department Expenditures

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016-2017 Change
Capital Outlay Fund	\$ 2,046,419	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 2,046,419</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

### Expenditures by Category

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016-2017 Change
<b>NON-PERSONNEL</b>				
Transfers Out	\$ 2,046,419	\$ -	\$ -	\$ -
<b>NON-PERSONNEL SUBTOTAL</b>	<b>2,046,419</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>\$ 2,046,419</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

### Revenues by Category

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016-2017 Change
Other Revenue	\$ 45,069	\$ -	\$ -	\$ -
Transfers In	71,713	-	-	-
<b>Total</b>	<b>\$ 116,782</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# Capital Outlay Fund

## Revenue and Expense Statement (Non-General Fund)

Capital Outlay Fund	FY2015 Actual	FY2016* Budget	FY2017 Proposed
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ (1,441,823)	\$ (3,364,711)	\$ (3,383,698)
Continuing Appropriation - CIP	11,713,664	9,931,345	9,373,144
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 10,271,841</b>	<b>\$ 6,566,634</b>	<b>\$ 5,989,446</b>
<b>REVENUE</b>			
Other Revenue	\$ 45,069	\$ —	\$ —
Transfers In	71,713	—	—
<b>TOTAL REVENUE</b>	<b>\$ 116,782</b>	<b>\$ —</b>	<b>\$ —</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 10,388,623</b>	<b>\$ 6,566,634</b>	<b>\$ 5,989,446</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE</b>			
CIP Expenditures	\$ —	\$ —	\$ —
<b>TOTAL CIP EXPENSE</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>OPERATING EXPENSE</b>			
Transfers Out	\$ 2,046,419	\$ —	\$ —
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 2,046,419</b>	<b>\$ —</b>	<b>\$ —</b>
<b>EXPENDITURE OF PRIOR YEAR FUNDS</b>			
CIP Expenditures	\$ 1,775,570	\$ —	\$ —
<b>TOTAL EXPENDITURE OF PRIOR YEAR FUNDS</b>	<b>\$ 1,775,570</b>	<b>\$ —</b>	<b>\$ —</b>
<b>TOTAL EXPENSE</b>	<b>\$ 3,821,989</b>	<b>\$ —</b>	<b>\$ —</b>
<b>RESERVES</b>			
Continuing Appropriation - CIP	\$ 9,931,345	\$ 9,931,345	\$ 9,373,144
<b>TOTAL RESERVES</b>	<b>\$ 9,931,345</b>	<b>\$ 9,931,345</b>	<b>\$ 9,373,144</b>
<b>BALANCE</b>	<b>\$ (3,364,711)</b>	<b>\$ (3,364,711)</b>	<b>\$ (3,383,698)</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 10,388,623</b>	<b>\$ 6,566,634</b>	<b>\$ 5,989,446</b>

\* At the time of publication, audited financial statements for Fiscal Year 2016 were not available. Therefore, the Fiscal Year 2016 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2016 Adopted Budget, while the beginning FY 2016 balance amount reflects the audited Fiscal Year 2015 ending balance.