

Mission Bay/Balboa Park Improvement Fund



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Fund Description

The Mission Bay/Balboa Park Improvement allocation provides the City with the ability to finance capital improvements in Mission Bay Park and Balboa Park. This fund is administered by the Financial Management Department.



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Department Summary

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016-2017 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	2,031,385	2,128,526	2,120,941	(7,585)
Total Department Expenditures	\$ 2,031,385	\$ 2,128,526	\$ 2,120,941	\$ (7,585)
Total Department Revenue	\$ 1,960,000	\$ 2,125,000	\$ 2,025,000	\$ (100,000)

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Department Expenditures

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016-2017 Change
Mission Bay/Balboa Park Improvement Fund	\$ 2,031,385	\$ 2,128,526	\$ 2,120,941	\$ (7,585)
Total	\$ 2,031,385	\$ 2,128,526	\$ 2,120,941	\$ (7,585)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment	0.00	\$ (7,585)	\$ -
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
Revised Revenue	0.00	-	(100,000)
Adjustment to reflect Fiscal Year 2017 revenue projections.			
Total	0.00	\$ (7,585)	\$ (100,000)

Expenditures by Category

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016-2017 Change
NON-PERSONNEL				
Contracts	\$ 329,621	\$ 455,000	\$ 455,000	\$ -
Energy and Utilities	27,026	-	-	-
Transfers Out	1,674,737	1,673,526	1,665,941	(7,585)
NON-PERSONNEL SUBTOTAL	2,031,385	2,128,526	2,120,941	(7,585)
Total	\$ 2,031,385	\$ 2,128,526	\$ 2,120,941	\$ (7,585)

Revenues by Category

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016-2017 Change
Transfers In	\$ 1,960,000	\$ 2,125,000	\$ 2,025,000	\$ (100,000)
Total	\$ 1,960,000	\$ 2,125,000	\$ 2,025,000	\$ (100,000)

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Revenue and Expense Statement (Non-General Fund)

Mission Bay/Balboa Park Improvement Fund	FY2015 Actual	FY2016* Budget	FY2017 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 276,333	\$ 204,949	\$ 201,423
TOTAL BALANCE AND RESERVES	\$ 276,333	\$ 204,949	\$ 201,423
REVENUE			
Transfers In	\$ 1,960,000	\$ 2,125,000	\$ 2,025,000
TOTAL REVENUE	\$ 1,960,000	\$ 2,125,000	\$ 2,025,000
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 2,236,333	\$ 2,329,949	\$ 2,226,423
OPERATING EXPENSE			
Contracts	\$ 329,621	\$ 455,000	\$ 455,000
Energy and Utilities	27,026	—	—
Transfers Out	1,674,737	1,673,526	1,665,941
TOTAL OPERATING EXPENSE	\$ 2,031,385	\$ 2,128,526	\$ 2,120,941
TOTAL EXPENSE	\$ 2,031,385	\$ 2,128,526	\$ 2,120,941
BALANCE	\$ 204,949	\$ 201,423	\$ 105,482
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 2,236,333	\$ 2,329,949	\$ 2,226,423

* At the time of publication, audited financial statements for Fiscal Year 2016 were not available. Therefore, the Fiscal Year 2016 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2016 Adopted Budget, while the beginning FY 2016 balance amount reflects the audited Fiscal Year 2015 ending balance.