

Regional Park Improvements Fund



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Regional Park Improvements Fund



Fund Description

The City of San Diego's Regional Parks include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, Torrey Pines City Park, Chicano Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvements Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that one-quarter of all lease revenues collected from Mission Bay Park in excess of \$20.0 million, or \$2.5 million (whichever is greater), be allocated to the Regional Parks Improvements Fund to solely benefit San Diego Regional Parks.



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Department Summary

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016-2017 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	-	-	-
Total Department Expenditures	\$ -	\$ -	\$ -	\$ -
Total Department Revenue	\$ 2,555,608	\$ 2,500,000	\$ 2,737,969	\$ 237,969

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Revenue Adjustment	0.00	\$ -	\$ 237,969
Adjustment to reflect Fiscal Year 2017 revenue projections.			
Total	0.00	\$ -	\$ 237,969

Revenues by Category

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016-2017 Change
Rev from Money and Prop	\$ 55,608	\$ -	\$ -	\$ -
Transfers In	2,500,000	2,500,000	2,737,969	237,969
Total	\$ 2,555,608	\$ 2,500,000	\$ 2,737,969	\$ 237,969

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Revenue and Expense Statement (Non-General Fund)

Regional Park Improvements Fund	FY2015 Actual	FY2016* Budget	FY2017 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 12,807	\$ 2,492,392	\$ 2,530,819
Continuing Appropriation - CIP	10,255,647	8,721,290	10,292,886
TOTAL BALANCE AND RESERVES	\$ 10,268,454	\$ 11,213,682	\$ 12,823,704
REVENUE			
Revenue from Use of Money and Property	\$ 55,608	\$ —	\$ —
Transfers In	2,500,000	2,500,000	2,737,969
TOTAL REVENUE	\$ 2,555,608	\$ 2,500,000	\$ 2,737,969
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 12,824,062	\$ 13,713,682	\$ 15,561,673
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 76,023	\$ 2,500,000	\$ 2,500,000
TOTAL CIP EXPENSE	\$ 76,023	\$ 2,500,000	\$ 2,500,000
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 1,534,357	\$ —	\$ —
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ 1,534,357	\$ —	\$ —
TOTAL EXPENSE	\$ 1,610,380	\$ 2,500,000	\$ 2,500,000
RESERVES			
Continuing Appropriation - CIP	\$ 8,721,290	\$ 8,721,290	\$ 10,292,886
TOTAL RESERVES	\$ 8,721,290	\$ 8,721,290	\$ 10,292,886
BALANCE	\$ 2,492,392	\$ 2,492,392	\$ 2,768,787
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 12,824,062	\$ 13,713,682	\$ 15,561,673

* At the time of publication, audited financial statements for Fiscal Year 2016 were not available. Therefore, the Fiscal Year 2016 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2016 Adopted Budget, while the beginning FY 2016 balance amount reflects the audited Fiscal Year 2015 ending balance.