

Trolley Extension Reserve Fund



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Fund Description

The Trolley Extension Reserve Fund provides financial support for trolley-related expenditures by ensuring a local revenue source to qualify for State and federal funding as called for in the Regional Transportation Plan. This fund is administered by the Financial Management Department.



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Department Summary

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016–2017 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	1,059,775	1,089,225	1,063,650	(25,575)
Total Department Expenditures	\$ 1,059,775	\$ 1,089,225	\$ 1,063,650	\$ (25,575)
Total Department Revenue	\$ 1,086,524	\$ 1,071,728	\$ 1,063,650	\$ (8,078)

Trolley Extension Reserve Fund

Department Expenditures

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016–2017 Change
Trolley Extension Reserve Fund	\$ 1,059,775	\$ 1,089,225	\$ 1,063,650	\$ (25,575)
Total	\$ 1,059,775	\$ 1,089,225	\$ 1,063,650	\$ (25,575)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	\$ (1,575)	\$ -
Adjustment to Operating Costs Adjustment to reflect an anticipated reduction in operating costs for Fiscal Year 2017.	0.00	(24,000)	-
Revised Revenue Adjustment to reflect Fiscal Year 2017 revenue projections.	0.00	-	(8,078)
Total	0.00	\$ (25,575)	\$ (8,078)

Expenditures by Category

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016–2017 Change
NON-PERSONNEL				
Contracts	\$ 575	\$ 27,000	\$ 3,000	\$ (24,000)
Transfers Out	1,059,200	1,062,225	1,060,650	(1,575)
NON-PERSONNEL SUBTOTAL	1,059,775	1,089,225	1,063,650	(25,575)
Total	\$ 1,059,775	\$ 1,089,225	\$ 1,063,650	\$ (25,575)

Revenues by Category

	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2016–2017 Change
Other Revenue	\$ 14,796	\$ -	\$ -	\$ -
Transfers In	1,071,728	1,071,728	1,063,650	(8,078)
Total	\$ 1,086,524	\$ 1,071,728	\$ 1,063,650	\$ (8,078)

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Revenue and Expense Statement (Non-General Fund)

Trolley Extension Reserve Fund	FY2015 Actual	FY2016* Budget	FY2017 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 123,108	\$ 145,060	\$ 150,770
TOTAL BALANCE AND RESERVES	\$ 123,108	\$ 145,060	\$ 150,770
REVENUE			
Other Revenue	\$ 14,796	\$ —	\$ —
Revenue from Use of Money and Property	(2,131)	—	—
Transfers In	1,071,728	1,071,728	1,063,650
TOTAL REVENUE	\$ 1,084,393	\$ 1,071,728	\$ 1,063,650
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 1,207,501	\$ 1,216,788	\$ 1,214,420
OPERATING EXPENSE			
Contracts	\$ 3,241	\$ 27,000	\$ 3,000
Transfers Out	1,059,200	1,062,225	1,060,650
TOTAL OPERATING EXPENSE	\$ 1,062,441	\$ 1,089,225	\$ 1,063,650
TOTAL EXPENSE	\$ 1,062,441	\$ 1,089,225	\$ 1,063,650
BALANCE	\$ 145,060	\$ 127,563	\$ 150,770
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 1,207,501	\$ 1,216,788	\$ 1,214,420

* At the time of publication, audited financial statements for Fiscal Year 2016 were not available. Therefore, the Fiscal Year 2016 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2016 Adopted Budget, while the beginning FY 2016 balance amount reflects the audited Fiscal Year 2015 ending balance.